

REGISTERED NUMBER: 03187275 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30th April 2010

for

DATAFLEXNET LTD

SATURDAY



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29/01/2011
COMPANIES HOUSE

DATAFLEXNET LTD (REGISTERED NUMBER 03187275)

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for the Year Ended 30th April 2010

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DATAFLEXNET LTD

Company Information
for the Year Ended 30th April 2010

DIRECTORS:

R Satongar
S Riley

SECRETARY:

R Satongar

REGISTERED OFFICE

Unit LB
Priestly Court
Staffordshire Technology Park
Stafford
Staffordshire
ST18 0LQ

REGISTERED NUMBER:

03187275 (England and Wales)

ACCOUNTANTS:

CHEADLES
Chartered Accountants
4a Eastgate Street
Stafford
Staffordshire
ST16 2NQ

DATAFLEXNET LTD (REGISTERED NUMBER 03187275)

Abbreviated Balance Sheet
30th April 2010

	Notes	30 4 10		30 4 09	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		32,389		41,502
			<u>32,389</u>		<u>41,502</u>
CURRENT ASSETS					
Stocks		76,950		62,952	
Debtors		21,007		36,080	
Cash at bank		1,005		20	
		<u>98,962</u>		<u>99,052</u>	
CREDITORS					
Amounts falling due within one year	4	<u>100,879</u>		<u>111,009</u>	
NET CURRENT LIABILITIES			<u>(1,917)</u>		<u>(11,957)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,472		29,545
PROVISIONS FOR LIABILITIES			1,426		462
NET ASSETS			<u><u>29,046</u></u>		<u><u>29,083</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2,000		2,000
Profit and loss account			27,046		27,083
SHAREHOLDERS' FUNDS			<u><u>29,046</u></u>		<u><u>29,083</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

DATAFLEXNET LTD (REGISTERED NUMBER 03187275)

Abbreviated Balance Sheet - continued
30th April 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28/01/2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R Satongar', with a stylized flourish at the end.

R Satongar - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30th April 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Software development	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2009 and 30th April 2010	19,500
AMORTISATION	
At 1st May 2009 and 30th April 2010	19,500
NET BOOK VALUE	
At 30th April 2010	-
At 30th April 2009	-

DATAFLEXNET LTD (REGISTERED NUMBER 03187275)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th April 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2009	
and 30th April 2010	<u>176,857</u>
DEPRECIATION	
At 1st May 2009	135,355
Charge for year	<u>9,113</u>
At 30th April 2010	<u>144,468</u>
NET BOOK VALUE	
At 30th April 2010	<u>32,389</u>
At 30th April 2009	<u>41,502</u>

4 CREDITORS

Creditors include an amount of £41,671 (30 4 09 - £44,792) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 4 10	30 4 09
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
DATAFLEXNET LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with the engagement letter dated 1st July 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30th April 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

CHEADLES
Chartered Accountants
4a Eastgate Street
Stafford
Staffordshire
ST16 2NQ

Date 28/01/2011