REGISTERED NUMBER: 03187275 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30th April 2007

for

DATAFLEXNET LTD

DATAFLEXNET LTD

Contents of the Abbreviated Accounts
for the Year Ended 30th April 2007

DATAFLEXNET LTD

Company Information
for the Year Ended 30th April 2007

DIRECTORS:	M R Satongar A Thomas Mrs C H Satongar
SECRETARY:	M R Satongar
REGISTERED OFFICE:	1 Greyfriars Business Park Frank Foley Way Stafford Staffordshire ST16 2RF
REGISTERED NUMBER:	03187275 (England and Wales)
ACCOUNTANTS:	Cheadle Chartered Accountants 4a Eastgate Street Stafford Staffordshire ST16 2NQ

DATAFLEXNET LTD

Abbreviated Balance Sheet
30th April 2007

	Notes	30 4 07 £	£	30 4 06 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		71,380		91,887
			71,380		91,887
CURRENT ASSETS					
Stocks		41,859		21,070	
Debtors		28,920		26,233	
Cash at bank		-		21,147	
		70,779		68,450	
CREDITORS					
Amounts falling due within one year	4	117,120		129,246	
NET CURRENT LIABILITIES			(46,341)		(60,796)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,039		31,091
CREDITORS					
Amounts falling due after more than one year	4		7,139		3,582
NET ASSETS			17,900		27,509
CAPITAL AND RESERVES					
Called up share capital	5		2,000		2,000
Profit and loss account			15,900		25,509
SHAREHOLDERS' FUNDS			17,900		27,509

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

DATAFLEXNET LTD

Abbreviated Balance Sheet - continued
30th April 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 3 - 12 - 07 and were signed on its behalf by

M R Satongar - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Software development	- 20% on reducing balance

Plant and machinery - annual depreciation - 25% of net book value

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2006 and 30th April 2007	19,500
AMORTISATION	
At 1st May 2006 and 30th April 2007	19,500
NET BOOK VALUE	
At 30th April 2007	-
At 30th April 2006	-

continued

3 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st May 2006	
and 30th April 2007	182,099
DEPRECIATION	
At 1st May 2006	90,213
Charge for year	20,506
At 30th April 2007	110,719
NET BOOK VALUE	
At 30th April 2007	71,380
At 30th April 2006	91,886

4 CREDITORS

The following secured debts are included within creditors

	30 4 07	30 4 06
	£	£
Bank overdrafts	8,468	13,203
Bank loans	5,000	25,000
	13,468	38,203

5 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	30 4 07	30 4 06
			£	£
50,000	Ordinary	£1	50,000	50,000

Allotted, issued and fully paid

Number	Class	Nominal value	30 4 07	30 4 06
			£	£
2,000	Ordinary	£1	2,000	2,000

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
DATAFLEXNET LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with the engagement letter dated 1st July 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30th April 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 30th April 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Cheadle Chartered Accountants
4a Eastgate Street
Stafford
Staffordshire
ST16 2NQ

Date 4-12-07

This page does not form part of the abbreviated accounts