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REGISTERED NUMBER: 03187275 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 30th April 2004

for

DATAFLEX BUSINESS SYSTEMS LTD



DATAFLEX BUSINESS SYSTEMS LTD

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for the Year Ended 30th April 2004

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Company Information
for the Year Ended 30th April 2004

DIRECTORS:	M.R. Satongar A Thomas S N Holmes
SECRETARY:	M.R. Satongar
REGISTERED OFFICE:	1 Greyfriars Business Park Frank Foley Way Stafford Staffordshire ST16 2RF
REGISTERED NUMBER:	03187275 (England and Wales)
ACCOUNTANTS:	Cheadle Chartered Accountants 4a Eastgate Street Stafford Staffordshire ST16 2NQ

Abbreviated Balance Sheet
30th April 2004

	Notes	30.4.04 £	£	30.4.03 £	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		65,463		26,182
			65,463		26,182
CURRENT ASSETS:					
Stocks		23,248		29,469	
Debtors		88,430		78,618	
Cash at bank and in hand		56		650	
		111,734		108,737	
CREDITORS: Amounts falling due within one year	4	122,734		150,634	
NET CURRENT LIABILITIES:			(11,000)		(41,897)
TOTAL ASSETS LESS CURRENT LIABILITIES:			54,463		(15,715)
CREDITORS: Amounts falling due after more than one year	4		47,605		73,313
			£6,858		£(89,028)
CAPITAL AND RESERVES:					
Called up share capital	5		2,000		2,000
Profit and loss account			4,858		(91,028)
SHAREHOLDERS' FUNDS:			£6,858		£(89,028)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

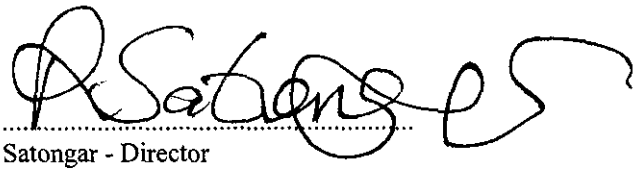
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
30th April 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



M.R. Satongar - Director

Approved by the Board on 19 - 4 - 05

Notes to the Abbreviated Accounts
for the Year Ended 30th April 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Software development	- 20% on reducing balance

Plant and machinery - annual depreciation - 25% of net book value.

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2003 and 30th April 2004	19,500
AMORTISATION:	
At 1st May 2003 and 30th April 2004	19,500
NET BOOK VALUE:	
At 30th April 2004	-

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2003	70,342
Additions	57,284
At 30th April 2004	127,626
DEPRECIATION:	
At 1st May 2003	44,160
Charge for year	18,003
At 30th April 2004	62,163
NET BOOK VALUE:	
At 30th April 2004	65,463
At 30th April 2003	26,182

4. CREDITORS

The following secured debts are included within creditors:

	30.4.04	30.4.03
	£	£
Bank overdrafts	34,918	24,675
Bank loans	65,000	85,000
	99,918	109,675

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.04 £	30.4.03 £
50,000	Ordinary	£1	50,000	50,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.04 £	30.4.03 £
2,000	Ordinary	£1	2,000	2,000

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 30th April 2004:

	£
M.R. Satongar	
Balance outstanding at start of year	28,593
Balance outstanding at end of year	-
Maximum balance outstanding during year	28,593

Report of the Accountants to the Directors of
DATAFLEX BUSINESS SYSTEMS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual *unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five)* have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2004 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cheadle

Cheadle Chartered Accountants
4a Eastgate Street
Stafford
Staffordshire
ST16 2NQ

Date: 19-4-05