REGISTERED NUMBER: 3187275 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

FOR

DATAFLEX BUSINESS SYSTEMS LTD



DATAFLEX BUSINESS SYSTEMS LTD

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DATAFLEX BUSINESS SYSTEMS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2003

DIRECTORS:	M.R. Satongar A Thomas
SECRETARY:	M.R. Satongar
REGISTERED OFFICE:	Britannia House 6/7 Eastgate Street Stafford STAFFORDSHIRE ST16 2NQ
REGISTERED NUMBER:	3187275 (England and Wales)
ACCOUNTANTS:	Geoff H Cashmore & Co Chartered Accountants Seighford Barn Stafford ST18 9PL

DATAFLEX BUSINESS SYSTEMS LTD

ABBREVIATED BALANCE SHEET
30 APRIL 2003

	Notes	30.4.03 £	30.4.03 £	30.4.02 £	30.4.02 £
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		26,182		23,483
			26,182		23,483
CURRENT ASSETS:					
Stocks		29,469		31,317	
Debtors		50,025		60,096	
Cash at bank and in hand		650		56	
		80,144		91,469	
CREDITORS: Amounts falling due within one year	4	122,041		110,572	
NET CURRENT LIABILITIES:			(41,897)		(19,103)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(15,715)		4,380
CREDITORS: Amounts falling due after more than one year	4		73,313		3,993
			£(89,028)		£387
CAPITAL AND RESERVES:					
Called up share capital	5		2,000		2,000
Profit and loss account			(91,028)		(1,613)
SHAREHOLDERS' FUNDS:			£(89,028)		£387

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

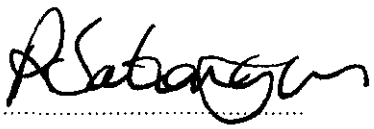
The notes form part of these abbreviated accounts

DATAFLEX BUSINESS SYSTEMS LTD

ABBREVIATED BALANCE SHEET
30 APRIL 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....

- Director

Approved by the Board on 21/07/04.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - annual depreciation - 25% of net book value.

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2002 and 30 April 2003	19,500
AMORTISATION:	
At 1 May 2002 and 30 April 2003	19,500
NET BOOK VALUE:	
At 30 April 2003	-

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2002	58,916
Additions	11,426
At 30 April 2003	70,342
DEPRECIATION:	
At 1 May 2002	35,433
Charge for year	8,727
At 30 April 2003	44,160
NET BOOK VALUE:	
At 30 April 2003	26,182
At 30 April 2002	23,483

4. CREDITORS

The following secured debts are included within creditors:

	30.4.03	30.4.02
	£	£
Bank overdrafts	24,675	48,479
Bank loans	85,000	-
	109,675	48,479

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.03 £	30.4.02 £
50,000	Ordinary	£1	50,000	50,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.03 £	30.4.02 £
2,000	Ordinary	£1	2,000	2,000

6. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 30 April 2003:

	£
M.R. Satongar	
Balance outstanding at start of year	41,908
Balance outstanding at end of year	28,593
Maximum balance outstanding during year	44,125