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REGISTERED NUMBER: 3187275 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

FOR

DATAFLEX BUSINESS SYSTEMS LTD



DATAFLEX BUSINESS SYSTEMS LTD

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FOR THE YEAR ENDED 30 APRIL 2002**

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DATAFLEX BUSINESS SYSTEMS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2002**

DIRECTORS:

M.R. Satongar
P Satongar
A Thomas

SECRETARY:

Mrs C H Satongar

REGISTERED OFFICE:

Britannia House
6/7 Eastgate Street
Stafford
STAFFORDSHIRE
ST16 2NQ

REGISTERED NUMBER:

3187275 (England and Wales)

ACCOUNTANTS:

Geoff H Cashmore & Co
Chartered Accountants
Seighford Barn
Stafford
ST18 9PL

DATAFLEX BUSINESS SYSTEMS LTD

**ABBREVIATED BALANCE SHEET
30 APRIL 2002**

		30.4.02		30.4.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		23,483		14,970
			<u>23,483</u>		<u>14,970</u>
CURRENT ASSETS:					
Stocks		31,317		32,925	
Debtors		60,096		87,334	
Investments		-		5,280	
Cash in hand		56		56	
		<u>91,469</u>		<u>125,595</u>	
CREDITORS: Amounts falling due within one year	4	<u>110,572</u>		<u>133,708</u>	
NET CURRENT LIABILITIES:			<u>(19,103)</u>		<u>(8,113)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			4,380		6,857
CREDITORS: Amounts falling due after more than one year	4		3,993		-
			<u>£387</u>		<u>£6,857</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2,000		2,000
Profit and loss account			<u>(1,613)</u>		<u>4,857</u>
SHAREHOLDERS' FUNDS:			<u>£387</u>		<u>£6,857</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

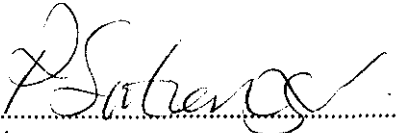
The notes form part of these financial statements

DATAFLEX BUSINESS SYSTEMS LTD

**ABBREVIATED BALANCE SHEET
30 APRIL 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 15/05/03 ,

DATAFLEX BUSINESS SYSTEMS LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - annual depreciation - 25% of cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2001	
and 30 April 2002	19,500
AMORTISATION:	
At 1 May 2001	
and 30 April 2002	19,500
NET BOOK VALUE:	
At 30 April 2002	- =

DATAFLEX BUSINESS SYSTEMS LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002**

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2001	36,403
Additions	<u>22,513</u>
At 30 April 2002	<u>58,916</u>
DEPRECIATION:	
At 1 May 2001	21,433
Charge for year	<u>14,000</u>
At 30 April 2002	<u>35,433</u>
NET BOOK VALUE:	
At 30 April 2002	<u>23,483</u>
At 30 April 2001	<u>14,970</u>

4. CREDITORS

The following secured debts are included within creditors:

	30.4.02	30.4.01
	£	£
Bank overdrafts	<u>48,479</u>	<u>24,269</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.4.02	30.4.01
		value:	£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.02	30.4.01
		value:	£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

6. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 30 April 2002:

	£
M.R. Satongar	
Balance outstanding at start of year	50,105
Balance outstanding at end of year	41,908
Maximum balance outstanding during year	<u>82,187</u>