

CH
REGISTERED NUMBER: 3187275 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

FOR

DATAFLEX BUSINESS SYSTEMS LTD



A12
COMPANIES HOUSE

AUALI8M8

0387
25/02/02

DATAFLEX BUSINESS SYSTEMS LTD

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

DATAFLEX BUSINESS SYSTEMS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2001**

DIRECTORS:

M.R. Satongar
P Satongar
A Thomas

SECRETARY:

Mrs C.H.Satongar

REGISTERED OFFICE:

Britannia House
6/7 Eastgate Street
Stafford
Staffordshire
ST16 2NQ

REGISTERED NUMBER:

3187275 (England and Wales)

ACCOUNTANTS:

Geoff H Cashmore & Co
Chartered Accountants
Seighford Barn
Stafford
ST18 9PL

DATAFLEX BUSINESS SYSTEMS LTD

**ABBREVIATED BALANCE SHEET
30 APRIL 2001**

		30.4.01		30.4.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		3,900
Tangible assets	3		14,970		21,114
			<u>14,970</u>		<u>25,014</u>
CURRENT ASSETS:					
Stocks		32,925		38,335	
Debtors		87,334		29,366	
Investments		5,280		5,280	
Cash in hand		56		56	
		<u>125,595</u>		<u>73,037</u>	
CREDITORS: Amounts falling due within one year	4	<u>133,708</u>		<u>86,112</u>	
NET CURRENT LIABILITIES:			<u>(8,113)</u>		<u>(13,075)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£6,857</u>		<u>£11,939</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2,000		2,000
Profit and loss account			4,857		9,939
SHAREHOLDERS' FUNDS:			<u>£6,857</u>		<u>£11,939</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 21/02/02

The notes form part of these financial statements

DATAFLEX BUSINESS SYSTEMS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - annual depreciation - 25% of cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2000	
and 30 April 2001	19,500
AMORTISATION:	
At 1 May 2000	15,600
Charge for year	3,900
At 30 April 2001	19,500
NET BOOK VALUE:	
At 30 April 2001	-
At 30 April 2000	3,900

DATAFLEX BUSINESS SYSTEMS LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2000	34,279
Additions	3,233
Disposals	(1,109)
	<u>36,403</u>
At 30 April 2001	<u>36,403</u>
DEPRECIATION:	
At 1 May 2000	13,164
Charge for year	9,100
Eliminated on disposals	(831)
	<u>21,433</u>
At 30 April 2001	<u>21,433</u>
NET BOOK VALUE:	
At 30 April 2001	<u>14,970</u>
At 30 April 2000	<u>21,114</u>

4. CREDITORS

The following secured debts are included within creditors:

	30.4.01	30.4.00
	£	£
Bank overdrafts	<u>24,269</u>	<u>10,249</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.01	30.4.00
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.01	30.4.00
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

6. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 30 April 2001:

	£
M.R. Satongar	
Balance outstanding at start of year	53,209
Balance outstanding at end of year	50,105
Maximum balance outstanding during year	<u>83,562</u>