

Registration number 03968058

**Data Interconnect Limited**  
**Directors' report and financial statements**  
**for the year ended 31 July 2003**



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COMPANIES HOUSE 29/05/04

## **Data Interconnect Limited**

### **Company information**

|                   |                                                                     |
|-------------------|---------------------------------------------------------------------|
| Directors         | T A Dodd-Noble<br>S Dodd-Noble                                      |
| Secretary         | Integrated Company Services Ltd                                     |
| Company number    | 03968058                                                            |
| Registered office | Unit 7<br>Radcot Estate<br>Park Road<br>Faringdon<br>SN7 7BP        |
| Accountants       | Critchleys<br>10 Marlborough Street<br>Faringdon<br>Oxon<br>SN7 7JP |

## **Data Interconnect Limited**

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**Data Interconnect Limited**

**Directors' report  
for the year ended 31 July 2003**

The directors present their report and the financial statements for the year ended 31 July 2003.

**Principal activity**

The principal activity of the company is data processing.

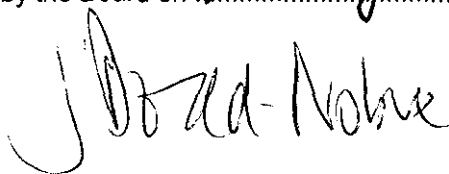
**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

|                | Ordinary shares |          |
|----------------|-----------------|----------|
|                | 31/07/03        | 01/08/02 |
| T A Dodd-Noble | 800             | 800      |
| S Dodd-Noble   | 200             | 200      |

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 26<sup>th</sup> May 2004 and signed on its behalf by



**S Dodd-Noble  
Director**

**Data Interconnect Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Data Interconnect Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2003 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Critchleys  
Chartered Accountants  
Oxon**

**Date:** 28. May 2004

**Data Interconnect Limited**

**Profit and loss account  
for the year ended 31 July 2003**

|                                                      |              | <b>2003</b> | <b>2002</b> |
|------------------------------------------------------|--------------|-------------|-------------|
|                                                      | <b>Notes</b> | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>                                      | <b>2</b>     | 233,166     | 123,962     |
| Cost of sales                                        |              | (126,574)   | (58,697)    |
| <b>Gross profit</b>                                  |              | 106,592     | 65,265      |
| Administrative expenses                              |              | (54,645)    | (62,111)    |
| <b>Operating profit</b>                              | <b>3</b>     | 51,947      | 3,154       |
| Other interest receivable and similar income         |              | 10          | -           |
| Interest payable and similar charges                 |              | (888)       | -           |
| <b>Profit on ordinary activities before taxation</b> |              | 51,069      | 3,154       |
| Tax on profit on ordinary activities                 | <b>5</b>     | (9,605)     | (100)       |
| <b>Profit on ordinary activities after taxation</b>  |              | 41,464      | 3,054       |
| <i>Dividends</i>                                     |              | (44,000)    | -           |
| <b>(Loss)/retained profit for the year</b>           |              | (2,536)     | 3,054       |
| Retained profit brought forward                      |              | 3,053       | -           |
| <b>Retained profit carried forward</b>               |              | 517         | 3,054       |

The notes on pages 6 to 8 form an integral part of these financial statements.

**Data Interconnect Limited**

**Balance sheet  
as at 31 July 2003**

|                                                       |              | <b>2003</b>      |              | <b>2002</b>     |              |
|-------------------------------------------------------|--------------|------------------|--------------|-----------------|--------------|
|                                                       | <b>Notes</b> | <b>£</b>         | <b>£</b>     | <b>£</b>        | <b>£</b>     |
| <b>Fixed assets</b>                                   |              |                  |              |                 |              |
| Tangible assets                                       | <b>6</b>     |                  | 11,745       |                 | 13,191       |
| <b>Current assets</b>                                 |              |                  |              |                 |              |
| Debtors                                               | <b>7</b>     | 78,864           |              | 26,262          |              |
| Cash at bank and in hand                              |              | 35,283           |              | 5,476           |              |
|                                                       |              | <u>114,147</u>   |              | <u>31,738</u>   |              |
| <b>Creditors: amounts falling due within one year</b> | <b>8</b>     | <u>(124,375)</u> |              | <u>(40,875)</u> |              |
| <b>Net current liabilities</b>                        |              |                  | (10,228)     |                 | (9,137)      |
| <b>Net assets</b>                                     |              |                  | <u>1,517</u> |                 | <u>4,054</u> |
| <b>Capital and reserves</b>                           |              |                  |              |                 |              |
| Called up share capital                               | <b>9</b>     |                  | 1,000        |                 | 1,000        |
| Profit and loss account                               |              |                  | 517          |                 | 3,054        |
| <b>Shareholders' funds</b>                            |              |                  | <u>1,517</u> |                 | <u>4,054</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

**Data Interconnect Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 July 2003**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2003 and

(c) that we acknowledge our responsibilities for:

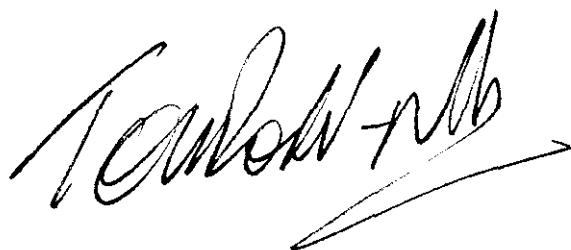
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 26 May 2004 and signed on its behalf by

**T A Dodd-Noble**  
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

# **Data Interconnect Limited**

## **Notes to the financial statements for the year ended 31 July 2003**

### **1. Accounting policies**

#### **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |                      |
|----------------------------------|---|----------------------|
| Computers and equipment          | - | 33.5% straight line  |
| Fixtures, fittings and equipment | - | 15% reducing balance |

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### **3. Operating profit**

| 2003 | 2002 |
|------|------|
| £    | £    |

Operating profit is stated after charging:

|                                                            |       |       |
|------------------------------------------------------------|-------|-------|
| Depreciation and other amounts written off tangible assets | 7,433 | 5,619 |
|------------------------------------------------------------|-------|-------|

### **4. Directors' emoluments**

| 2003                            | 2002 |        |
|---------------------------------|------|--------|
| £                               | £    |        |
| Remuneration and other benefits | -    | 23,800 |

### **5. Tax on profit on ordinary activities**

#### **Analysis of charge in period**

| 2003 | 2002 |
|------|------|
| £    | £    |

#### **Current tax**

|                                      |   |       |     |
|--------------------------------------|---|-------|-----|
| UK corporation tax                   | % | 9,605 | 100 |
| Total current tax charge             |   | 9,605 | 100 |
| Tax on profit on ordinary activities |   | 9,605 | 100 |

**Data Interconnect Limited**

**Notes to the financial statements  
for the year ended 31 July 2003**

| <b>6. Tangible fixed assets</b> | <b>Computer<br/>and<br/>equipment<br/>£</b> | <b>Fixtures,<br/>fittings and<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|---------------------------------|---------------------------------------------|-------------------------------------------------------|--------------------|
| <b>Cost</b>                     |                                             |                                                       |                    |
| At 1 August 2002                | 15,122                                      | 3,688                                                 | 18,810             |
| Additions                       | 5,400                                       | 587                                                   | 5,987              |
| At 31 July 2003                 | <u>20,522</u>                               | <u>4,275</u>                                          | <u>24,797</u>      |
| <b>Depreciation</b>             |                                             |                                                       |                    |
| At 1 August 2002                | 5,066                                       | 553                                                   | 5,619              |
| Charge for the year             | 6,875                                       | 558                                                   | 7,433              |
| At 31 July 2003                 | <u>11,941</u>                               | <u>1,111</u>                                          | <u>13,052</u>      |
| <b>Net book values</b>          |                                             |                                                       |                    |
| At 31 July 2003                 | <u>8,581</u>                                | <u>3,164</u>                                          | <u>11,745</u>      |
| At 31 July 2002                 | <u>10,056</u>                               | <u>3,135</u>                                          | <u>13,191</u>      |

| <b>7. Debtors</b> | <b>2003<br/>£</b> | <b>2002<br/>£</b> |
|-------------------|-------------------|-------------------|
| Trade debtors     | 38,916            | 25,793            |
| Other debtors     | 39,590            | -                 |
| Prepayments       | 358               | 469               |
|                   | <u>78,864</u>     | <u>26,262</u>     |

| <b>8. Creditors: amounts falling due<br/>within one year</b> | <b>2003<br/>£</b> | <b>2002<br/>£</b> |
|--------------------------------------------------------------|-------------------|-------------------|
| Bank overdraft                                               | 6,577             | -                 |
| Bank loan                                                    | 79,833            | -                 |
| Trade creditors                                              | 13,240            | 18,228            |
| Corporation tax                                              | 9,705             | 100               |
| Other taxes and social security costs                        | 3,785             | 13,540            |
| Directors' accounts                                          | -                 | 4,687             |
| Accruals                                                     | 11,235            | 4,320             |
|                                                              | <u>124,375</u>    | <u>40,875</u>     |

**Data Interconnect Limited**

**Notes to the financial statements  
for the year ended 31 July 2003**

|                                           |              |              |
|-------------------------------------------|--------------|--------------|
| <b>9. Share capital</b>                   | <b>2003</b>  | <b>2002</b>  |
|                                           | <b>£</b>     | <b>£</b>     |
| <b>Authorised</b>                         |              |              |
| 1,000 Ordinary shares of £1 each          | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| 1,000 Ordinary shares of £1 each          | <u>1,000</u> | <u>1,000</u> |

**10. Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

|                | <b>Amount owing</b> |             | <b>Maximum</b> |
|----------------|---------------------|-------------|----------------|
|                | <b>2003</b>         | <b>2002</b> | <b>in year</b> |
|                | <b>£</b>            | <b>£</b>    | <b>£</b>       |
| T A Dodd-Noble | <u>31,672</u>       | <u>-</u>    | <u>31,672</u>  |