REGISTERED NUMBER: 1514634 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2002

FOR

DATACUT ENGINEERING LTD



A25
COMPANIES HOUSE
0209
31/07/03

DATACUT ENGINEERING LTD

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DATACUT ENGINEERING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002

DIRECTORS:	L A Burdett K M Burdett
SECRETARY:	L A Burdett
REGISTERED OFFICE:	43-51 Houghton Street Prescot Merseyside L34 5RB
REGISTERED NUMBER:	1514634 (England and Wales)
ACCOUNTANTS:	C.A.HUNTER & PARTNERS Chartered Accountants Britannia Chambers George Street St. Helens Merseyside
BANKERS:	National Westminster Bank Eccleston Street, Prescot Merseyside

DATACUT ENGINEERING LTD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2002

	Notes	31.12.02 £	31.12.02 £	31.12.01 £	31.12.01 £
FIXED ASSETS:					
Tangible assets	2		49,592		52,920
CURRENT ASSETS:					
Stocks		1,000		1,000	
Debtors		25,906		28,801	
Cash at bank		15,332		16,315	
		42,238		46,116	
CREDITORS: Amounts falling due within one year		14,578		17,537	
NET CURRENT ASSETS:			27,660		28,579
TOTAL ASSETS LESS CURRENT LIABILITIES:			£77,252		£81,499
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			77,250		81,497
SHAREHOLDERS' FUNDS:			£77,252		£81,499

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

L A Burdett - DIRECTOR

K M Burdett - DIRECTOR

Approved by the Board on 3.7.03

The notes form part of these financial statements

DATACUT ENGINEERING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002 and 31 December 2002	214,425
DEPRECIATION:	
At 1 January 2002	161,503
Charge for year	3,330
At 31 December 2002	164,833
NET BOOK VALUE:	
At 31 December 2002	49,592
At 31 December 2001	52,920

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
100	Ordinary	1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
2	Ordinary	1	2	2

DATACUT ENGINEERING LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF DATACUT ENGINEERING LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

C.A.HUNTER & PARTNERS
Chartered Accountants
Britannia Chambers
George Street
St. Helens
Merseyside

Dated: