DATA-CUT
ENGINEERING LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED
31ST DECEMBER 1999



Company No: 1514634 (England & Wales)

DATA-CUT ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 1999

	Notes	1999	1998
FIXED ASSETS			
Tangible Assets	2.	61,032	65,933
CURRENT ASSETS			
Stock		1,200	5,250
Debtors		46,422	59,788
Cash At Bank And In Hand		21,329	12,999
		68,951	78,037
CREDITORS - Amounts Falling Due Within One Year		(44,425)	(58,536)
NET CURRENT ASSETS		24,526	19,501
TOTAL ASSETS LESS CURRENT LIABILITIES		85,558	85,434
CREDITORS - Amounts Falling Due After More Than One Year	3.	(2,544)	(9,604)
NET ASSETS		83,014	75,830
CAPITAL & RESERVES			
Called-Up Share Capital	4.	2	2
Profit & Loss Accounts		83,012	75,828
SHAREHOLDERS' FUNDS		83,014	75,830

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 1999

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The Directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 249A (1) of the Companies Act 1985. No notice requiring an audit for the year ended 31st December 1999 has been deposited under Section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 1999 and of its Profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on.....21st August.....2000.....and signed on its behalf.

L. A. Burdett - Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1999

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The accounts are prepared under the Historical Cost Convention and in connection with the Financial Reporting Standard for Smaller Entities (effective March 2000);

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts;

c) Tangible Fixed Assets And Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is providd at rates calculated to write-off the cost of fixed assets, less their estimated residual value, over their useful lives on the following basis:

Plant & Machinery	12.5% p.a. - Reducing Balance Method
Motor Vehicle	25% p.a. - Reducing Balance Method

d) Leasing & Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lese term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period;

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1999

e) Stocks & Work-in-progress

Stocks and work-in-progress are valued at the lower of costs and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

f) Pensions

The Company does not operate a defined benefit pension scheme, but makes contributions to independent pension schemes for individual employees.

The cost of such contributions is charged to the Profit & Loss Account as incurred.

2. TANGIBLE FIXED ASSETS

	£
Cost	
As At 1st January 1999	223,017
Additions In Year	-
Disposals In Year	-
Total As At 31st December 1999	223,017
Depreciation	
As At 1st January 1999	157,084
Charge For The Year	4,901
Total As At 31st December 1999	161,985
NET BOOK VALUE As At 31st December 1999	61,032
NET BOOK VALUE As At 31st December 1998	65,933

3. CREDITORS

	1999	1998
Creditors include the following:		
Repayable by instalments any of which are payable in more than one year.		
Loan	2,544	5,310
Hire Purchase	-	4,294
	2,544	9,604

4. CALLED-UP SHARE CAPITAL

	1999	1998
Authorised		
100 Shares of £1 Each	100	100
Allotted & Fully Paid		
2 Shares Of £1 Each	2	2

5. TRANSACTIONS WITH DIRECTORS

The controlling parties are L. A. & K. M. Burdett by virtue of each having ownership of 50% of the issued ordinary share capital of the company.

During the year L. A. & K. M. Burdett had a Directors' Loan Account, a balance on which was at the year end £9,472 in credit - no interest is paid on this account.