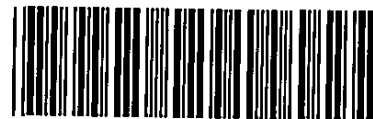


DALETECH ELECTRONICS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2011

WEDNESDAY



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10/08/2011

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COMPANIES HOUSE

LAMBERT ROPER & HORSFIELD LIMITED
Chartered Accountants
The Old Woolcombers Mill
12/14 Union Street South
Halifax
West Yorkshire
HX1 2LE

DALETECH ELECTRONICS LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 March 2011

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DALETECH ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET

31 March 2011

	Note	2011	2010
		£	£
Fixed assets	2		
Tangible assets		132,924	141,271
Investments		<u>132,305</u>	<u>132,305</u>
		265,229	273,576
Current assets			
Stock		25,379	26,691
Debtors due within one year		153,395	69,778
Cash at bank and in hand		<u>160,082</u>	<u>202,520</u>
		338,856	298,989
Creditors: Amounts falling due within one year		<u>176,012</u>	<u>164,540</u>
Net current assets		162,844	134,449
Total assets less current liabilities		428,073	408,025
Creditors: Amounts falling due after more than one year		2,024	-
Provisions for liabilities		<u>6,011</u>	<u>7,055</u>
		420,038	400,970
Capital and reserves			
Called-up equity share capital	3	530	530
Other reserves		265	265
Profit and loss account		<u>419,243</u>	<u>400,175</u>
Shareholders' funds		<u>420,038</u>	<u>400,970</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

DALETECH ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 March 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26 July 2011, and are signed on their behalf by



C D Dawson
Director

Company Registration Number 02092372

The notes on pages 3 to 5 form part of these abbreviated accounts.

DALETECH ELECTRONICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 March 2011

1. Accounting policies

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(ii) Turnover

The turnover shown in the profit and loss account represents amounts derived from the provision of goods and services to customers during the year, exclusive of value added tax

(iii) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tools and equipment	- 15% per annum on a reducing balance basis
Fixtures, fittings and equipment	- 15% per annum on a reducing balance basis
Computer equipment	- 35% per annum on a reducing balance basis

No depreciation has been provided on the freehold property because the directors are of the opinion that it would not be material in relation to the accounts

(iv) Investment property

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008) The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006 In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation

However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified

(v) Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

DALETECH ELECTRONICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 March 2011

1. Accounting policies *(continued)*

(vi) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(vii) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

(viii) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

(ix) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 April 2010	274,880	132,305	407,185
Additions	147	–	147
At 31 March 2011	<u>275,027</u>	<u>132,305</u>	<u>407,332</u>
Depreciation			
At 1 April 2010	133,609	–	133,609
Charge for year	8,494	–	8,494
At 31 March 2011	<u>142,103</u>	<u>–</u>	<u>142,103</u>
Net book value			
At 31 March 2011	<u>132,924</u>	<u>132,305</u>	<u>265,229</u>
At 31 March 2010	<u>141,271</u>	<u>132,305</u>	<u>273,576</u>

DALETECH ELECTRONICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 March 2011

3. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
530 Ordinary shares of £1 each	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>