

COMPANIES HOUSE COPY

Abbreviated Financial Statements for the Year Ended 31 March 1999

for

Daletech Electronics Limited



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Daletech Electronics Limited

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for the Year Ended 31 March 1999

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Daletech Electronics Limited
Company Information
for the Year Ended 31 March 1999

DIRECTORS:

D. Johnson
A.J. Shenton
C.D. Dawson

SECRETARY:

D. Johnson

REGISTERED OFFICE:

Regency House
Valley Road
Pudsey
LS28 9EN

REGISTERED NUMBER:

2092372 (England and Wales)

ACCOUNTANTS:

Graham Priestley & Co
Chartered Accountants
1 Delph Hill
Lowtown
Pudsey
LS28 7EB

Daletech Electronics Limited

Abbreviated Balance Sheet

31 March 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		106,271		104,877
CURRENT ASSETS:					
Stocks		24,557		21,405	
Debtors		65,433		71,547	
Cash at bank and in hand		141		5,725	
		90,131		98,677	
CREDITORS: Amounts falling due within one year	3	76,431		84,418	
NET CURRENT ASSETS:			13,700		14,259
TOTAL ASSETS LESS CURRENT LIABILITIES:			119,971		119,136
CREDITORS: Amounts falling due after more than one year	3		(68,000)		(69,897)
PROVISIONS FOR LIABILITIES AND CHARGES:			(974)		(818)
			£50,997		£48,421
CAPITAL AND RESERVES:					
Called up share capital	4		795		795
Profit and loss account			50,202		47,626
Shareholders' funds			£50,997		£48,421

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

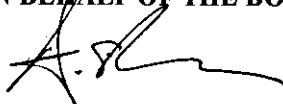
The notes form part of these financial statements

Daletech Electronics Limited

Abbreviated Balance Sheet
31 March 1999

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A. Shenton', written over the text 'ON BEHALF OF THE BOARD:'.

A.J. Shenton - DIRECTOR

Approved by the Board on 6 January 2000

The notes form part of these financial statements

Daletech Electronics Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Tools & Equipment	- 15% on reducing balance
Fixtures and Fittings	- 15% on reducing balance
Computer equipment	- 35% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1998	131,520
Additions	5,348
At 31 March 1999	136,868
DEPRECIATION:	
At 1 April 1998	26,642
Charge for year	3,955
At 31 March 1999	30,597
NET BOOK VALUE:	
At 31 March 1999	106,271
At 31 March 1998	104,877

Daletech Electronics Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1999

3. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Bank overdrafts	18,145	-
Bank loans	68,000	69,897
	<u>86,145</u>	<u>69,897</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	1999	1998
		value:	£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	1999	1998
		value:	£	£
795	Ordinary shares	£1	<u>795</u>	<u>795</u>

5. RELATED PARTY DISCLOSURES

Disclosure of control

Control of the company resides equally between all three directors each of whom owns one third of the issued share capital of the company.

During the year under review there were no transactions with related parties requiring disclosure.