Registered Number 03770528

Dagg Developments Ltd

Abbreviated Accounts

30 April 2012

Company Information

Registered Office:
4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

Reporting Accountants:
Adams Beeny
Chartered Certified Accountants
4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

Dagg Developments Ltd **Registered Number 03770528**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		0		0
Tangible	3		1,570,388		1,675,089
			1,570,388		1,675,089
Current assets					
Debtors	4	819,692		719,910	
Cash at bank and in hand		266,299		414,608	
Total current assets		1,085,991		1,134,518	
Creditors: amounts falling due within one year	5	(460,459)		(552,136)	
Net current assets (liabilities)			625,532		582,382
Total assets less current liabilities			2,195,920		2,257,471
Creditors: amounts falling due after more than one year	5		(672,172)		(755,465)
Total net assets (liabilities)			1,523,748		1,502,006
Capital and reserves					
Called up share capital	6		200		200
Profit and loss account			1,523,548		1,501,806
Shareholders funds			1,523,748		1,502,006

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:
D A Macari, Director
Mrs A J Macari, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

The Goodwill has been completely amortised.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	5% on cost
Fixtures and fittings	33% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 May 2011	3,826
At 30 April 2012	3,826
Amortisation	
At 01 May 2011	3,826
At 30 April 2012	3,826
Net Book Value	
At 30 April 2012	0
At 30 April 2011	0

3 **Tangible fixed assets**

Total

Cost	**£**
At 01 May 2011	2,703,248
Additions	52,893
Disposals	(6,175)
At 30 April 2012	2,749,966
Depreciation	
At 01 May 2011	1,028,159
Charge for year	151,419
At 30 April 2012	1,179,578
Net Book Value	
At 30 April 2012	1,570,388
At 30 April 2011	1,675,089

4 **Debtors**

The aggregate amount of debtors falling due after more than one year is £817,660 (2011 £717,660).

	2012	2011
	£	£
Other debtors	819,692	719,910
	819,692	719,910

5 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	308,719	407,828

6 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary A shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100