Registered Number 03770528

Dagg Developments Ltd

Abbreviated Accounts

30 April 2010

Dagg Developments Ltd **Registered Number 03770528**

Company Information

Registered Office:
4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

Reporting Accountants:
Adams Beeny Halson
Chartered Certified Accountants
4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

Dagg Developments Ltd **Registered Number 03770528**

Balance Sheet as at 30 April 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	3		1,801,298		1,883,050
			1,801,298		1,883,050
Current assets					
Stocks		0		366,775	
Debtors	4	355,958		5,958	
Cash at bank and in hand		358,410		429,653	
Total current assets		714,368		802,386	
Creditors: amounts falling due within one year	5	(143,187)		(341,630)	
Net current assets (liabilities)			571,181		460,756
Total assets less current liabilities			2,372,479		2,343,806
Creditors: amounts falling due after more than one year	5		(973,338)		(973,338)
Total net assets (liabilities)			1,399,141		1,370,468
Capital and reserves					
Called up share capital	6		59,001		59,001
Profit and loss account			1,340,140		1,311,467
Shareholders funds			1,399,141		1,370,468

a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 January 2011

And signed on their behalf by:
D A Macari, Director
Mrs A J Macari, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

The Goodwill has been completely amortised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	5% on cost
Fixtures and fittings	33% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 Intangible fixed assets

Cost or valuation	**£**
At 01 May 2009	3,826
At 30 April 2010	3,826

Amortisation	
At 01 May 2009	3,826
At 30 April 2010	3,826

3 Tangible fixed assets

	Total

Cost		**£**
At 01 May 2009		2,601,331
Additions		92,317
Disposals		(14,880)
At 30 April 2010		2,678,768
Depreciation		
At 01 May 2009		718,281
Charge for year		159,927
On disposals		(738)
At 30 April 2010		877,470
Net Book Value		
At 30 April 2010		1,801,298
At 30 April 2009		1,883,050

4 **Debtors**

The aggregate amount of debtors falling due after more than one year is £350,000 (2009 £-).

	2010	2009
	£	**£**
Trade debtors		0
Other debtors	355,958	5,958
	355,958	5,958

5 **Creditors**

	2010	2009
	£	**£**
Instalment debts falling due after 5 years	183,988	238,044
Non-instalment debts falling due after 5 years	550,000	550,000

6 **Share capital**

	2010	2009
	£	**£**
Allotted, called up and fully paid:		
59001 Ordinary shares of £1 each	59,001	59,001