CycleActive

Worldwide Adventures

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Accounts for the Period 1 April 1998 to 31 March 1999

Balance Sheet as at 31 March 1999	1999 £	1998 £	Note
Fixed Assets	1,269	2,166	1
Current Assets	6,528	1,341	2
Current Liabilites (amounts due within 1 year)	0	(2,456)	3
Net Current Assets/(Liabilities)	6,528	(1,116)	
Total Fixed and Current Assets	7,797	1,050	
Long term liabilities (amounts due in greater than 1 year)	(33,705)	(26,205)	4
Total Liabilities	(25,908)	(25,155)	
Share Capital	1	1	
Loss b/f	(25,156)	(5,114)	
Loss in the period	(753)	(20,042)	
Total Shareholders funds	(25,908)	(25,155)	

Notes to the Balance Sheet

1. Fixed Assets	Opening balance (£)	Acquisitions (£)	Depreciation (£)	Closing balance (£)
Motor vehicles	500	0	(250)	250
Cycles and cycling tools	416	752	(663)	505
Safari Equipment	409	0	(204)	205
Office Equipment	841	452	(984)	309
Net book value	2,166			1,269

2. Current Assets	Opening bal. £	Movement £	Closing bal. £
Stock of brochures	1,049	1,521	2,570
Cash	292	3,666	3,958
	1,341		6,528

3. Current Liabilities	£	£	£
Outstanding expense claims	(2,456)	2,456	0
	(2,456)		0

4. Long term Liabilities	£	£	£
Loan due for repayment within 5 years	(16,205)	0	(16,205)
Director's salary accrual	(10,000)	(7,500)	(17,500)
	(26,205)		(33,705)

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CycleActive Limited is registered in England and Wales, Reg. no. 328
Registered office at 12 York Place, Leeds, LS1 2DS



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COMPANIES HOUSE
0227
18/01/00

Directors Declaration

In the opinion of the Directors the company is entitled to the small company exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247 of the Companies Act 1985.

For the year ended 31 May 1997 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.

No notice from members requiring an audit has been depositied under section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- Preparing the accounts in accordance with the special provisions in Part VII of the companies Act relating to small companies.

Date: 13/Jan/00

Alan R Bowman, Director