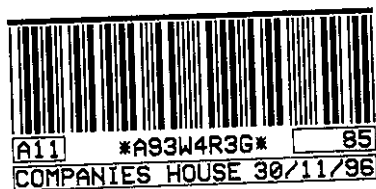


BIRCHMOUNT PROPERTIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 1996
REGISTERED NUMBER: 2381551



BIRCHMOUNT PROPERTIES LIMITED
 ABBREVIATED FINANCIAL STATEMENTS

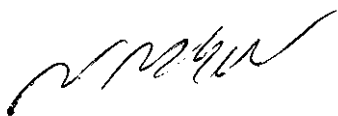
CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 2a
Notes on abbreviated financial statements	3 - 4

**Accountants' Report to the Director of
on the unaudited financial statements of
Birchmount Properties Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages) have been prepared.

'In accordance with instructions given to us we have prepared financial statements for the company for the year ended 31st March 1996 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4 to 8 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the director.'



Newland Mallett Garner Woodbury & Co
Chartered Accountants
Bristol
Date: 15/4/96

BIRCHMOUNT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1996

	Note	£	1996 £	£	1995 £
Fixed assets					
Tangible assets	2		5,073		2,608
Current assets					
Debtors	3	1,563		-	
Cash at bank and in hand		161		88	
			<u>1,724</u>	<u>88</u>	
Creditors: amounts falling due within one year			<u>(3,560)</u>	<u>(2,799)</u>	
Net current liabilities			(1,836)		(2,711)
Total assets less current liabilities			<u>3,237</u>		<u>(103)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			3,137		(203)
Total shareholders' funds			<u>3,237</u>		<u>(103)</u>

continued

BIRCHMOUNT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
(continued)

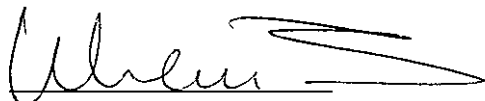
AS AT 31ST MARCH 1996

The director considers that for the year ended 31st March 1996 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in her opinion, the company qualifies as a small company.

In the preparation of the company's annual financial statements, the director has taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in her opinion, the company is entitled to those exemptions.



L A Lewis
Director

Approved by the board on: 15/11/96

BIRCHMOUNT PROPERTIES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1996

3 Debtors

	1996 £	1995 £
Amounts falling due within one year	<u>1,563</u>	<u>-</u>

4 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares at £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary sharea at £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

BIRCHMOUNT PROPERTIES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1996

3 Debtors

	1996 £	1995 £
Amounts falling due within one year	<u>1,563</u>	<u>-</u>

4 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares at £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary sharea at £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>