NMGW

BIRCHMOUNT PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1995

COMPANY NUMBER: 2381551

BIRCHMOUNT PROPERTIES LIMITED

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ACCOUNTANTS' REPORT TO THE DIRECTORS OF

BIRCHMOUNT PROPERTIES LIMITED

We have prepared, without carrying out an audit, the accounts for the year ended 31st March 1995, set out on pages 2 to 4 from the books, vouchers and information supplied to us by the directors and certify them to be in accordance therewith.

Newland Mallen G.

Chartered Accountants
Date: 4/1/96

BIRCHMOUNT PROPERTIES LIMITED

NMGW

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1995

	Note	1995 £	1995 £	1994 £	1994 £
Fixed assets					
Tangible assets	2		2,608		3,478
Current assets					
Cash at bank and in hand		88		761	
		88		761	
Creditors: amounts falling due within one year		(2,799)		(8,270)	
Net current liabilities			(2,711)		(7,509)
Total assets less current liabilities			(103)		(4,031)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(203)		(4,131)
			(103)		(4,031)

Continued.......

BIRCHMOUNT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) NMGW

AS AT 31ST MARCH 1995

The director has taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in her opinion, the company is entitled to those exemptions as a small company.

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledge her responsibilities for ensuring that:
i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
ii) the accounts give a true and fair view of the state of affairs of the company as at 31st March 1995 and of its profit for the year then ended in accordance with the requirements of the section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors

L A Lewis
Director
Date: 31/12/95

BIRCHMOUNT PROPERTIES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1995

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is a reasonable probability that the liability will not arise in the forseeable future.

2 Fixed assets

	Tangible fixed assets £
Cost	
31st March 1994 and As at 31st March 1995	6,730
Depreciation	
As at 1st April 1994	3,252
Charge for year	870
As at 31st March 1995	4,122
Net book amount	
As at 31st March 1995	2,608
As at 31st March 1994	3,478

BIRCHMOUNT PROPERTIES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1995

3 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary Shares £1 each	100	100	100	100
Allotted, called up and fully paid				
Ordinary Shares £1 each	100	100	100	100