REGISTERED NUMBER: 04943465 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

# FOR

# CROSSFIELDS LIMITED

WEDNESDAY
A24
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17/10/2012
COMPANIES HOUSE
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# CROSSFIELDS LIMITED

## CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012


| | Page |
|---|---|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

# CROSSFIELDS LIMITED

## COMPANY INFORMATION
## FOR THE YEAR ENDED 31 JANUARY 2012

| | |
|---|---|
| **DIRECTORS.** | M G Bullock<br>T Bullock |
| **SECRETARY** | T Bullock |
| **REGISTERED OFFICE** | 85/87 High Street West<br>Glossop<br>Derbyshire<br>SL13 8AZ |
| **REGISTERED NUMBER:** | 04943465 (England and Wales) |
| **ACCOUNTANTS:** | Crossfields<br>85/87 High Street West<br>Glossop<br>Derbyshire<br>SK13 8AZ |

## CROSSFIELDS LIMITED

## ABBREVIATED BALANCE SHEET
## 31 JANUARY 2012

| | Notes | 31 1 12 £ | £ | 31 1 11 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | 107 813 | | 107,813 |
| Tangible assets | 3 | | 16 644 | | 21,764 |
| | | | 124,457 | | 129,577 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 14,800 | | 21,248 | |
| Debtors | | 555,948 | | 411,500 | |
| Cash at bank and in hand | | 24,247 | | 34,355 | |
| | | 594,995 | | 467,103 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 126,344 | | 117,013 | |
| **NET CURRENT ASSETS** | | | 468,651 | | 350,090 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 593,108 | | 479,667 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 593,008 | | 479,567 |
| **SHAREHOLDERS' FUNDS** | | | 593,108 | | 479,667 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15/10/12 and were signed on its behalf by

M G Bullock - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

### 1 ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**
Turnover represents net invoiced services provided net of value added tax

**Goodwill**
Goodwill represents the amount paid in connection with the acquisition of the Practice in 2003

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term whichever is the shorter

Plant and Machinery etc - 25% on reducing balance basis and
- 10% on reducing balance basis

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 February 2011 and 31 January 2012 | 107,813 |
| **NET BOOK VALUE** | |
| At 31 January 2012 | 107,813 |
| At 31 January 2011 | 107,813 |



continued

## 3 TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 February 2011 and 31 January 2012 | 39,480 |
| **DEPRECIATION** | |
| At 1 February 2011 | 17 716 |
| Charge for year | 5,120 |
| At 31 January 2012 | 22,836 |
| **NET BOOK VALUE** | |
| At 31 January 2012 | 16,644 |
| At 31 January 2011 | 21,764 |

## 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value | 31 1 12 £ | 31 1 11 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |