CRIPTIC-ARVIS LIMITED

COMPANY NUMBER 1538148

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2019

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ABRIDGED (FILLETED) ACCOUNTS

CRIPTIC-ARVIS LIMITED
ABRIDGED (FILLETED) PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2019

	Notes	***2019*** **£**	***2018*** **£**
Turnover		1170156	1059277
Cost of Sales		(646003)	(583979)
Gross Profit		524153	475298
Establishment Costs		(111844)	(93593)
Administrative Expenses		(140641)	(143269)
Selling Costs		(130488)	(117804)
Profit before Interest	2	141180	120632
Interest Receivable		-	-
Interest Payable	2	(1970)	(1114)
Profit before Taxation		139210	119518
Taxation on Profit	3	(9147)	(24775)
Profit for the Year before Dividends		130063	94743
Dividends – Paid Interim Dividends		(61500)	(63990)
Retained Profit for the Year		68563	30753
Retained Profit Brought Forward		262839	232086
Retained Profit Carried Forward		331402	262839

The notes on pages 4 to 7 form part of these abridged (filleted) financial statements.

CRIPTIC-ARVIS LIMITED
ABRIDGED (FILLETED) BALANCE SHEET
AS AT 31ST MAY 2019

	Notes	£	2019 £	£	2018 £
Fixed Assets					
Tangible Fixed Assets	4		220738		125339
Current Assets					
Stock and Work in Progress		122165		113039	
Trade Debtors (All due within 1 year)		220079		129592	
Prepayments (All due within 1 year)		12284		11877	
Other Debtors		401		401	
Cash at Bank and in Hand		64910		20252	
		419839		275161	
Creditors: amounts falling due within one year	11	207564		112132	
Net Current Assets			212275		163029
Total Assets less Current Liabilities			433013		288368
Creditors: amounts falling due after more than one year	12		(76563)		(481)
Provisions for Liabilities and Charges					
Deferred Taxation	6		(23891)		(23891)
Net Assets			332559		263996
as financed by					
Capital and Reserves					
Called up Share Capital	5		1080		1080
Capital Redemption Reserve			77		77
Profit and Loss Account			331402		262839
Shareholders' Funds			332559		263996

The company, which is a private company limited by shares, is registered in England and its registered number is 01538148. Its registered office is 42 Sutton Avenue, Leicester LE4 6RW

CRIPTIC-ARVIS LIMITED
ABRIDGED (FILLETED) BALANCE SHEET
AS AT 31ST MAY 2019 (CONTD)

For the financial year ended 31st May 2019, the company was entitled to exemption from audit under Companies Act 2006, s.477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, s.476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

All the members have consented to the preparation of abridged financial statements for the year ended 31st May 2019 in accordance with Section 444 of the Companies Act 2006.

The abridged financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board of directors on 12th February 2020 and signed on its behalf.

D. G. Chhatralia

D. Chhatralia
Director

The notes on pages 4 to 7 form part of these abridged (filleted) financial statements.

1. Accounting Policies

1.1 *Basis of Preparation of Financial Statements.*

The abridged financial statements have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, including the provisions permitting an abridged balance sheet to be prepared.

1.2 *Turnover.*

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 *Tangible Fixed Assets and Depreciation.*

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	*25% reducing balance basis*
Plant & Equipment, Fixtures & Fittings	*15% reducing balance basis*

1.4 *Leasing and Hire Purchase.*

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 *Operating Leases.*

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

1.6 *Stocks.*

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 *Deferred Taxation.*

Full provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method. In previous years deferred taxation has only been provided to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future. The change is, from a finance point of view, immaterial.

1.8 *Pension.*

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Operating Profit

The operating profit is stated after charging:	***2019***	***2018***
	£	**£**
Depreciation of Tangible Fixed Assets	30001	22119
Operating Lease Rentals	-	-
Directors' Remuneration (excluding Pension)	53090	58506
Pension Costs and Health Scheme including Directors' Pension	32670	29907
Interest Charged	1970	1114
and after crediting		
Interest received	-	-

3. Taxation

	2019	***2018***
UK Current Year Taxation	**£**	**£**
UK Corporation Tax	(9147)	(24775)

UK Corporation Tax rate is 19% from 1st April 2017

4. Fixed Assets

	Plant, Fixtures & Fittings
	£
Cost	
At 1st June 2018	964569
Additions	125400
Disposals	-
At 31st May 2019	1089969
Depreciation	
At 1st June 2018	839230
Charge for the Year	30001
Less on Disposals	-
At 31st May 2019	869231
Net Book Value	
At 31st May 2019	220738
At 31st May 2018	125339

5. Share Capital

	Issued and Fully Paid	***Capital Redemption***	***Authorised***
Ordinary Shares of £1 each 31.5.19	1080	77	1157
Ordinary Shares of £1 each 31.5.18	1080	77	1157

6. Deferred Taxation

Provision has been made for deferred taxation. The provision as shown is the result of timing differences between the tax allowance given for capital expenditure and depreciation.

7. Commitments and Contingencies

There were no capital commitments or contingent liabilities at 31st May 2019 or 31st May 2018.

8. Bank Borrowing

HSBC Bank hold a fixed and floating charge over the Fixed Assets and book debts of the company.

9. Transactions with Directors and Related Party Transactions

There were none.

10. Pension Commitments

The company operates a defined contribution pension scheme, Criptic- Arvis Pension Scheme, for the directors and senior employees. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions paid by the company to the fund.

11. Creditors (due within one year)

	2019	***2018***
	£	**£**
Trade Creditors	120282	35674
PAYE and VAT	44110	38154
Other Creditors and Accruals	7500	5843
Corporation Tax	8935	24775
Bank Overdraft	-	-
Loans and Hire Purchase (Note 10)	26737	7686
	207564	112132

12. Creditors (amounts falling due after more than one year)

	2019	***2018***
	£	**£**
Directors Loan Account	-	481
Loans and Hire Purchase	76563	-
	76563	481