

CREST STUD LIMITED

FINANCIAL STATEMENTS

**for the year ended
31 DECEMBER 2014**

6 of 7

Company Registration No: 2149367

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CREST STUD LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014
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CREST STUD LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2014

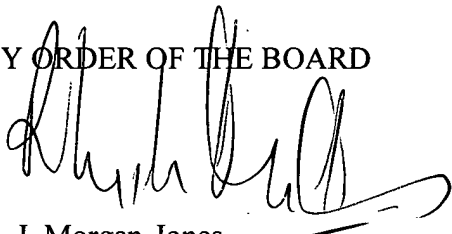
The directors present their annual report with the unaudited accounts for the company for the year ended 31 December 2014. The company is dormant and has not traded during the year.

R. J. Morgan-Jones and M. G. C. Toller were directors of the company throughout the year.

Profit and loss account for the year ended 31 December 2014

The company has not traded during the year or the preceding year. During these years, the company received no income and incurred no expense and therefore made neither profit nor loss.

BY ORDER OF THE BOARD



R. J. Morgan-Jones
Secretary

6th August 2015

Registered Office:-
Juddmonte Farms
Banstead Manor Stud
Cheveley, Newmarket,
Suffolk, CB8 9RD

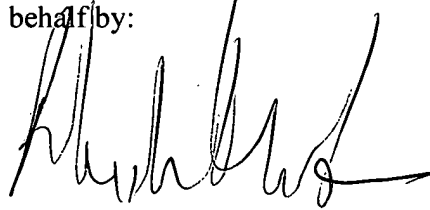
CREST STUD LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2014

<u>LIABILITIES</u>	<u>NOTES</u>	<u>2014</u> £	<u>2013</u> £
CREDITORS – amounts falling due after more than one year		(1,607,212) =====	(1,607,212) =====
<u>CAPITAL AND RESERVES</u>			
Called up share capital –	2	2	2
Accumulated deficit		(1,607,214) -----	(1,607,214) -----
Equity shareholders funds		(1,607,212) =====	(1,607,212) =====

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements were approved by the board on 6th August 2015 and signed on its behalf by:



R. J. Morgan-Jones
Director

Registered number 2149367

CREST STUD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

2. CALLED UP SHARE CAPITAL

	<u>2014</u>	<u>2013</u>
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid 2 shares of £1 each	2	2
	=====	=====

3. ULTIMATE PARENT UNDERTAKING

The Directors consider that the Company's ultimate holding company is Curative Limited, which is registered in Guernsey.