Registered number
04671499

Creative Models Ltd

Abbreviated Accounts

31 March 2008



Creative Models Ltd
Abbreviated Balance Sheet
as at 31 March 2008

	Notes		2008 £		2007 £
Fixed assets					
Intangible assets	2		-		-
Tangible assets	3		29,243		32,339
Investments	4		-		-
			29,243		32,339
Current assets					
Stocks		346,593		267,084	
Debtors	5	78,387		84,560	
Investments held as current assets		-		-	
Cash at bank and in hand		44,554		21,734	
		469,534		373,378	
Creditors: amounts falling due within one year		(122,151)		(57,478)	
Net current assets			347,383		315,900
Total assets less current liabilities			376,626		348,239
Creditors: amounts falling due after more than one year			(295,429)		(302,602)
Provisions for liabilities and charges			-		-
Net assets			81,197		45,637
Capital and reserves					
Called up share capital	7		8		8
Share premium			-		-
Revaluation reserve			-		-
Capital redemption reserve			-		-
Profit and loss account			81,189		45,629
Shareholders' funds			81,197		45,637

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mrs.C.Prance
Director
Approved by the board on 12 December 2008

Creative Models Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment & Computers	10% -15% reducing balance
Plant & Machinery	10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

3 Tangible fixed assets

	£
Cost	
At 1 April 2007	36,401
Additions	1,620
Surplus on revaluation	-
Disposals	(1,000)
At 31 March 2008	37,021
Depreciation	
At 1 April 2007	4,062
Charge for the year	3,716
Surplus on revaluation	-
On disposals	-
At 31 March 2008	7,778
Net book value	
At 31 March 2008	29,243
At 31 March 2007	32,339

5 Debtors

	2008 £	2007 £
Debtors include:		
Amounts due after more than one year	-	-

6 Loans

	2008 £	2007 £
Creditors include:		
Amounts falling due for payment after more than five years	-	-
Secured bank loans	-	-

7 Share capital

	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	3,000	3,000
	3,000	3,000

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	8	8	8	8
	8	8	8	8