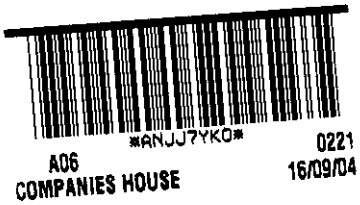
Report of the Director and

Financial Statements for the Year Ended 31st March 2004

for

Creative Models Ltd

Company No.
04671499



Report of the Director
for the year ended 31st March 2004

The Director presents her report with the financial statements of the company for the year ended 31st March 2004

Principle Activity

The principle activity of the company in the year under review was that of distribution of plastic models

Director

Mrs. C.I. Prance was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	31.03.2004	1.04.2003
Ordinary 1 Shares	0	0

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

On behalf of The Board



Mrs.C.I.Prance

Dated: 1-6-2004

Profit & Loss Account
for the year ended 31st March 2004

	Notes	31.03.2004 £
Turnover		78,513
Cost of Sales		41,360
Gross Profit		37,153
Administration expenses		27,235
Operating Profit		9,918
Profit on ordinary activities before taxation		9,918
Tax on profit on ordinary activities	1	0
Profit for the Financial year after taxation		9,918
Dividends	2	9,000
		918
Retained profit brought forward		0
Retained profit carried forward		918

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Mrs.C.I.Prance
Director

Dated: 1-6-2004

Balance Sheet
for the year ended 31st March 2004

	Notes	31.03.2004 £
Current Assets		
Stock		76,075
Debtors	3	21,317
Cash at bank and in hand		37,980
		135,372
Creditors: Amounts falling due within one year	4	134,452
Net Current Assets		920
Total Assets less Current Liabilities		920
Capital & Reserves		
Called up share capital	5	2
Profit & loss account		9,918
Dividend		-9,000
Shareholders funds		920

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial yaer in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

On behalf of the Board

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Mrs.C.I.Prance
Director

Dated:.....1-6-2004.....

Notes to the Financial statements
for the year ended 31st March 2004

Accounting Policies

Accounting Policies
The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities(effective March 2000)

Turnover
Turnover represents net invoiced sales of services,excluding value added tax.

Note 1
Taxation

The tax charge on the profit on ordinary activities for the year was as follows

	31-03-04
	£
UK corporation tax	Nil

UK corporation tax has been charged at 0%

Note 2
Dividends

A dividend of £4,500.00 per share has been provided for subject to approval by the shareholders

Notes to the Financial statements
for the year ended 31st March 2004

Note-3

Debtors:amounts falling due within one year

	31/03/2004
	£
Trade debtors	24,817
Holding deposits	1,000
	25,817

Note-4

Creditors:amounts falling due within one year

	31/03/2004
	£
Director's current account	128,852
Other creditors	2,250
VAT	2,234
Accounts payable	1,116
	134,452

Notes to the Financial statements
for the year ended 31st March 2004
Note-5

Authorised Number	Class	Nominal Value	31/03/2004 £
3,000	Ordinary	1	3,000

Allotted, issued & fully paid Number	Class	Nominal Value	31/03/2004 £
2	Ordinary	1	2