

Company Registration No 04222123 (England and Wales)

CREATIVE CONCEPTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

SATURDAY



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CREATIVE CONCEPTIONS LTD

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CREATIVE CONCEPTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		14,931		6,543
Tangible assets	2		25,232		24,768
			<u>40,163</u>		<u>31,311</u>
Current assets					
Stocks		570,813		443,456	
Debtors		658,830		337,214	
Cash at bank and in hand		5,431		17,217	
		<u>1,235,074</u>		<u>797,887</u>	
Creditors, amounts falling due within one year	3	<u>(584,856)</u>		<u>(323,449)</u>	
Net current assets			<u>650,218</u>		<u>474,438</u>
Total assets less current liabilities			<u>690,381</u>		<u>505,749</u>
Provisions for liabilities			<u>(3,716)</u>		<u>(3,290)</u>
			<u>686,665</u>		<u>502,459</u>
Capital and reserves					
Called up share capital	4		500,100		100
Profit and loss account			186,565		502,359
Shareholders' funds			<u>686,665</u>		<u>502,459</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 June 2012

Mrs J M Bowles
Director

Mr J R Bowles
Director

Company Registration No 04222123

CREATIVE CONCEPTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

1 6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

CREATIVE CONCEPTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	26,116	65,075	91,191
Additions	10,000	9,043	19,043
Disposals	-	(5,672)	(5,672)
At 31 March 2012	36,116	68,446	104,562
Depreciation			
At 1 April 2011	19,573	40,308	59,881
On disposals	-	(4,719)	(4,719)
Charge for the year	1,612	7,625	9,237
At 31 March 2012	21,185	43,214	64,399
Net book value			
At 31 March 2012	14,931	25,232	40,163
At 31 March 2011	6,543	24,768	31,311

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £255862 (2011 - £0)

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
500,000 3% Preference of £1 each	500,000	-
	500,100	100

During the year 500,000 3% preference shares were issued at par

CREATIVE CONCEPTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J R Bowles - Advances	-	(1,190)	27,588	-	(26,996)	(598)
J M Bowles - advances	-	(1,190)	27,587	-	(26,995)	(598)
		<u>(2,380)</u>	<u>55,175</u>	<u>-</u>	<u>(53,991)</u>	<u>(1,196)</u>