

Company Registration No. 04222123 (England and Wales)

CREATIVE CONCEPTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2007

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CREATIVE CONCEPTIONS LIMITED

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CREATIVE CONCEPTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		7,500		9,000
Tangible assets	2		15,371		16,069
			<u>22,871</u>		<u>25,069</u>
Current assets					
Stocks		173,471		175,685	
Debtors		168,104		163,587	
Cash at bank and in hand		21,907		-	
		<u>363,482</u>		<u>339,272</u>	
Creditors amounts falling due within one year		<u>(123,261)</u>		<u>(178,018)</u>	
Net current assets			<u>240,221</u>		<u>161,254</u>
Total assets less current liabilities			263,092		186,323
Provisions for liabilities and charges			<u>(1,041)</u>		<u>(1,041)</u>
			<u>262,051</u>		<u>185,282</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			261,951		185,182
Shareholders' funds			<u>262,051</u>		<u>185,282</u>

CREATIVE CONCEPTIONS LIMITED

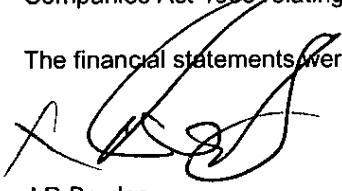
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 20 September 2007



J R Bowles
Director

CREATIVE CONCEPTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% Reducing Balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

CREATIVE CONCEPTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2006	18,000	26,558	44,558
Additions	-	4,215	4,215
At 31 March 2007	18,000	30,773	48,773
Depreciation			
At 1 June 2006	9,000	10,489	19,489
Charge for the period	1,500	4,913	6,413
At 31 March 2007	10,500	15,402	25,902
Net book value			
At 31 March 2007	7,500	15,371	22,871
At 31 May 2006	9,000	16,069	25,069

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Included in other creditors is £5,799 (2006 £14,614) in respect of the directors current account