REGISTERED NUMBER: 3010909

Abbreviated Financial Statements

for the Year Ended 30 June 2000

for

Coxley Developments Ltd



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COMPANIES HOUSE
0480
16/09/00

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Company Information
for the Year Ended 30 June 2000

DIRECTOR:	K R Newton
SECRETARY:	Mrs J Tracey
REGISTERED OFFICE:	1 St John's Square Glastonbury Somerset BA6 9LJ
REGISTERED NUMBER:	3010909
ACCOUNTANTS:	Monahans Ledbury Martin Chartered Accountants 1 St John's Square Glastonbury Somerset BA6 9LJ

Abbreviated Balance Sheet
30 June 2000

	Notes	30.6.00 £	30.6.00 £	30.6.99 £	30.6.99 £
FIXED ASSETS:					
Tangible assets	2		149,037		95,738
CURRENT ASSETS:					
Stocks		110,657		90,048	
Debtors		3,372		244,555	
Cash at bank		7,579		30	
		121,608		334,633	
CREDITORS: Amounts falling due within one year	3	144,204		314,105	
NET CURRENT (LIABILITIES)/ASSETS:			(22,596)		20,528
TOTAL ASSETS LESS CURRENT LIABILITIES:			£126,441		£116,266
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			126,439		116,264
SHAREHOLDERS' FUNDS:			£126,441		£116,266

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

K R Newton - DIRECTOR

Approved by the Board on 4 September 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Nil
Plant and machinery etc	- 20% on reducing balance and 25% on reducing balance

No depreciation is provided in respect of the investment properties held since the provisions of SSAP 19 'Accounting for investment properties' requires a departure from the requirements of the Companies Act 1985. It is believed that a policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties and the changes in those values, are more important than the calculation of annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be seperately identified or quantified.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 1999	97,450
Additions	54,359
At 30 June 2000	151,809
DEPRECIATION:	
At 1 July 1999	1,712
Charge for year	1,060
At 30 June 2000	2,772
NET BOOK VALUE:	
At 30 June 2000	149,037
At 30 June 1999	95,738

Freehold property consists of investment property which is included at cost. The director considers this to be a reasonable approximation of the market value of the property.

3. CREDITORS

The following secured debts are included within creditors:

	30.6.00	30.6.99
	£	£
Bank overdrafts	-	14,550
Bank loans	110,000	242,892
	110,000	257,442

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.00 £	30.6.99 £
1,000	Ordinary equity shares	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.00 £	30.6.99 £
2	Ordinary equity shares	£1	2	2

5. TRANSACTIONS WITH DIRECTOR

The company uses office space provided by K Newton the sole director of the company. There was no payment for this facility. In 1999 a total of £2,167 was paid which was considered to be at market value.