

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
COVINGTON DEVELOPMENTS LIMITED



**COVINGTON DEVELOPMENTS LIMITED (REGISTERED NUMBER:
03279826)**

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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COVINGTON DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTORS: P T Hart
G M J Rose
M K Buckenham

SECRETARY: P T Hart

REGISTERED OFFICE: 68 Hotchkiss Way
Binley Industrial Estate
Coventry
CV3 2RL

REGISTERED NUMBER: 03279826 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

COVINGTON DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03279826)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	353,521	283,407
CURRENT ASSETS			
Stocks		56,245	59,683
Debtors		337,134	267,466
Cash at bank and in hand		304,602	219,506
		697,981	546,655
CREDITORS			
Amounts falling due within one year	3	282,180	205,094
NET CURRENT ASSETS		415,801	341,561
TOTAL ASSETS LESS CURRENT LIABILITIES		769,322	624,968
CREDITORS			
Amounts falling due after more than one year	3	(73,155)	(50,123)
PROVISIONS FOR LIABILITIES		(60,266)	(48,562)
NET ASSETS		635,901	526,283
CAPITAL AND RESERVES			
Called up share capital	4	49,875	49,875
Capital redemption reserve		16,625	16,625
Profit and loss account		569,401	459,783
SHAREHOLDERS' FUNDS		635,901	526,283

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**COVINGTON DEVELOPMENTS LIMITED (REGISTERED NUMBER:
03279826)**

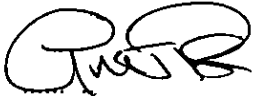
**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

27/6/2012

and were



G M J Rose - Director



M K Buckenham - Director

The notes form part of these abbreviated accounts

**COVINGTON DEVELOPMENTS LIMITED (REGISTERED NUMBER:
03279826)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**COVINGTON DEVELOPMENTS LIMITED (REGISTERED NUMBER:
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	772,739
Additions	140,378
Disposals	(113,978)
At 31 December 2011	<u>799,139</u>
DEPRECIATION	
At 1 January 2011	489,332
Charge for year	56,265
Eliminated on disposal	(99,979)
At 31 December 2011	<u>445,618</u>
NET BOOK VALUE	
At 31 December 2011	<u><u>353,521</u></u>
At 31 December 2010	<u><u>283,407</u></u>

3 CREDITORS

Creditors include an amount of £132,489 (2010 - £91,762) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
49,875	Ordinary	£1	<u><u>49,875</u></u>	<u><u>49,875</u></u>