REGISTERED NUMBER: 3279826 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2005

FOR

COVINGTON DEVELOPMENTS LIMITED



COVINGTON DEVELOPMENTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COVINGTON DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2005

DIRECTORS:	P T Hart GMJ Rose MK Buckenham
SECRETARY:	P Hart
REGISTERED OFFICE:	68 Hotchkiss Way Binley Industrial Estate Coventry Warwickshire CV3 2RL
REGISTERED NUMBER:	3279826 (England and Wales)
ACCOUNTANTS:	Chaplin Hall & Co Accountants 329/333 Broadgate House Coventry CV1 1NH
BANKERS:	Barclays Bank Plc 25 High Street Coventry West Midlands CV1 5QZ

COVINGTON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
31 December 2005

	Notes	2005 £	2005 £	2004 £	2004 £
FIXED ASSETS:					
Tangible assets	2		**304,344**		316,365
CURRENT ASSETS:					
Stocks		**87,644**		82,692	
Debtors		**182,376**		232,371	
Cash at bank and in hand		**269,184**		231,037	
		539,204		546,100	
CREDITORS: Amounts falling due within one year	3	**208,159**		237,930	
NET CURRENT ASSETS:			**331,045**		308,170
TOTAL ASSETS LESS CURRENT LIABILITIES:			**635,389**		624,535
CREDITORS: Amounts falling due after more than one year	3		**(34,786)**		(53,911)
PROVISIONS FOR LIABILITIES:			**(32,776)**		(32,676)
			£567,827		£537,948
CAPITAL AND RESERVES:					
Called up share capital	4		**49,875**		49,875
Capital redemption reserve			**16,625**		16,625
Profit and loss account			**501,327**		471,448
SHAREHOLDERS' FUNDS:			**£567,827**		£537,948

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

COVINGTON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
31 December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 17/10/2006 and were signed on its behalf by:

.....
GMJ Rose - Director

.....
MK Buckenham - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% on cost

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2005	**634,373**
Additions	**42,377**
Disposals	**(8,100)**
At 31 December 2005	**668,650**
DEPRECIATION:	
At 1 January 2005	**318,007**
Charge for year	**52,355**
Eliminated on disposals	**(6,056)**
At 31 December 2005	**364,306**
NET BOOK VALUE:	
At 31 December 2005	**304,344**
At 31 December 2004	316,365

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank loans	**14,500**	20,500
Hire purchase contracts	**75,417**	78,161
	89,917	98,661

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
100,000	Ordinary	£1	**100,000**	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
49,875	Ordinary	£1	**49,875**	49,875

5. TRANSACTIONS WITH DIRECTORS

Included under creditors is an amount of £3,003 owing to the directors at the Balance Sheet date.