Registered number
4184420

REGISTRAR OF
COMPANIES COPY

CONVERSION FITTING SERVICES LIMITED

Abbreviated Accounts

31 March 2006

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COMPANIES HOUSE

CONVERSION FITTING SERVICES LIMITED
Abbreviated Balance Sheet
as at 31 March 2006

	Notes		2006 £		2005 £
Fixed assets					
Tangible assets	2		226,388		256,971
Current assets					
Stocks		35,091		33,186	
Debtors		103,823		107,685	
Cash at bank and in hand		2,468		2,618	
		141,382		143,489	
Creditors: amounts falling due within one year		(204,343)		(226,656)	
Net current liabilities			(62,961)		(83,167)
Total assets less current liabilities			163,427		173,804
Creditors: amounts falling due after more than one year			(67,654)		(116,124)
Provisions for liabilities			(17,053)		(14,223)
Net assets			78,720		43,457
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			78,620		43,357
Shareholders' funds			78,720		43,457

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

G MAY
Director
Approved by the board on 10 October 2006

CONVERSION FITTING SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% - 25% reducing balance
Motor vehicles	25% reducing balance

Stocks
Stock and work in progress is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2005	374,720
Additions	2,391
At 31 March 2006	377,111
Depreciation	
At 1 April 2005	117,749
Charge for the year	32,974
At 31 March 2006	150,723
Net book value	
At 31 March 2006	226,388
At 31 March 2005	256,971

3 Share capital

	2006 £	2005 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100