Registered number: 04578364

CONTROLSOFT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

CONTROLSOFT LIMITED

COMPANY INFORMATION

DIRECTOR	J P Summers
COMPANY SECRETARY	P G C Summers
REGISTERED NUMBER	04578364
REGISTERED OFFICE	The Stables Offices Stones Farm Sherbourne Cheltenham GL54 3DH
ACCOUNTANTS	James Cowper Kreston Chartered Accountants Mill House Overbridge Square Hambridge Lane Newbury Berkshire RG14 5UX

CONTROLSOFT LIMITED

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CONTROLSOFT LIMITED
REGISTERED NUMBER: 04578364

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

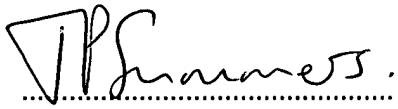
	Note	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Intangible assets	2		**44,895**		56,050
Tangible assets	3		**39,151**		55,503
			84,046		111,553
CURRENT ASSETS					
Stocks		**94,367**		90,558	
Debtors		**369,823**		311,164	
Cash at bank		**95,003**		67,430	
		559,193		469,152	
CREDITORS: amounts falling due within one year		**(210,382)**		(193,591)	
NET CURRENT ASSETS			**348,811**		275,561
TOTAL ASSETS LESS CURRENT LIABILITIES			**432,857**		387,114
CREDITORS: amounts falling due after more than one year			**(66,376)**		(51,950)
PROVISIONS FOR LIABILITIES					
Deferred tax			**-**		(519)
NET ASSETS			**366,481**		334,645
CAPITAL AND RESERVES					
Called up share capital	4		**1,000**		1,000
Profit and loss account			**365,481**		333,645
SHAREHOLDERS' FUNDS			**366,481**		334,645

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



J P Summers
Director

Date: 16th June 2016.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Other intangible fixed asset costs relate to purchased intellectual property and trademarks.

These are amortised over their useful life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to property	-	10% straight line
Office equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Computer equipment	-	33% straight line

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1. ACCOUNTING POLICIES (continued)

1.7 Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.9 Pension cost and other post-retirement benefits

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015 and 31 December 2015	**147,061**
Amortisation	
At 1 January 2015	**91,011**
Charge for the year	**11,155**
At 31 December 2015	**102,166**
Net book value	
At 31 December 2015	**44,895**
At 31 December 2014	56,050

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	**121,015**
Additions	**328**
Disposals	**(27,762)**
At 31 December 2015	**93,581**
Depreciation	
At 1 January 2015	**65,512**
Charge for the year	**10,685**
On disposals	**(21,767)**
At 31 December 2015	**54,430**
Net book value	
At 31 December 2015	**39,151**
At 31 December 2014	55,503

4. SHARE CAPITAL

	2015 £	2014 £
Authorised, allotted, called up and fully paid		
1,000 Ordinary Shares shares of £1 each	**1,000**	1,000

5. ULTIMATE PARENT COMPANY

Meadowbrook Holdings Limited owns 100% of the issued share capital of the company.