Connell Bros. Waste Limited

02786101

Auditors Report

In our opinion these financial statements have been prepared in accordance with the Companies Act 1985 and give a true and fair view of the Company's affairs as at 31 May 1997.

Edwards Veeder

Chartered Accountants

& Registered Auditors

Bank House

266/268 Chapel Street

Salford M3 5JZ

JMA *J9J7M5MV* 372
COMPANIES HOUSE 24/04/98

Connell Bros. Waste Limited

Company Number 02786101

Directors Report

The Directors hereby submit the annual report and accounts of the company for the year ended 31 May 1997.

The directors in office at the date of this report and their interest in the shares of the company are listed below;

	Interest in £1 Ordinary Shares	
	1997	1996
B. Connell	32	32
J.M. Connell	32	32
J. Connell	32	32

During the above financial year, the company has not traded and there has been no income or expenditure and therefore no change in the company's position has thus arisen. Any expenses have been met by the directors personally.

Signed on Behalf of the Board

J.M. Connell
Secretary

Connell Bros. Waste Limited

Balance Sheet as at 31 May 1997

	1997	1996
Cash at Bank	100	100
	100	100

Capital and Reserves

Authorised Share Capital	100	100
Called Up Share Capital	100	100
	100	100

During the above financial year, the company has not traded and there has been no income or expenditure and therefore no change in the company's position has thus arisen. The company was dormant throughout the financial year and therefore no change in the company's position has thus arisen.

..... Director

..... Director

Connell Bros. Waste Limited

Profit and Loss Account

For the Year ended 31 May 1997

During the year and the preceeding year the company did not trade and received no income and incurred no expenditure. As a result, during those years the company made neither a profit nor a loss.