Company Registration No. 859061 (England and Wales)

CONCEPT ENGINEERING LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

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CONCEPT ENGINEERING LIMITED

COMPANY INFORMATION

Directors	M. G. Hope T. A. Dunnington
Secretary	I C Matthews
Company number	859061
Registered office	Ringley Park House 59 Reigate Road Reigate, Surrey RH2 0QJ
Accountants	Rushton Osborne & Co. Limited Ringley Park House 59 Reigate Road Reigate, Surrey RH2 0QJ
Business address	7 Woodlands Business Park, Maidenhead, Berkshire SL6 3UA

CONCEPT ENGINEERING LIMITED

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CONCEPT ENGINEERING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and financial statements for the year ended 31 March 2009.

Principal activities
The principal activity of the company continued to be that of the manufacture and sale of special props and smoke machines.

Directors
The following directors have held office since 1 April 2008:

M. G. Hope
T. A. Dunnington

Directors' interests
The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 March 2009	1 April 2008
M. G. Hope	25,000	25,000
T. A. Dunnington	25,000	25,000

The shares held by their spouse are also shown with the holding for each director.

Statement of directors' responsibilities
The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

.....
T. A. Dunnington
Director
15-10-2009

CONCEPT ENGINEERING LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CONCEPT ENGINEERING LIMITED

In accordance with the engagement letter dated 11 September 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Concept Engineering Limited for the year ended 31 March 2009, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Rushton Osborne & Co. Limited

16/10/2009

Rushton Osborne & Co. Limited

Chartered Accountants

Ringley Park House
59 Reigate Road
Reigate, Surrey
RH2 0QJ

CONCEPT ENGINEERING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009 £	2008 £
Turnover		1,259,522	1,124,312
Cost of sales		(666,807)	(690,014)
Gross profit		592,715	434,298
Distribution costs		(62,237)	(66,862)
Administrative expenses		(430,218)	(359,591)
Operating profit	2	100,260	7,845
Other interest receivable and similar income	3	9,879	19,484
Profit on ordinary activities before taxation		110,139	27,329
Tax on profit on ordinary activities	4	(24,296)	(8,823)
Profit for the year	12	85,843	18,506

CONCEPT ENGINEERING LIMITED

BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	2009 £	2008 £	2008 £
Fixed assets					
Tangible assets	6		252,761		274,703
Investments	7		18,109		18,109
			270,870		292,812
Current assets					
Stocks		21,770		20,786	
Debtors	8	183,461		182,382	
Cash at bank and in hand		350,388		298,480	
		555,619		501,648	
Creditors: amounts falling due within one year	9	(182,527)		(186,341)	
Net current assets			373,092		315,307
Total assets less current liabilities			643,962		608,119
Capital and reserves					
Called up share capital	11		50,000		50,000
Profit and loss account	12		593,962		558,119
Shareholders' funds			643,962		608,119

CONCEPT ENGINEERING LIMITED

BALANCE SHEET

AS AT 31 MARCH 2009

In preparing these financial statements:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 15-10-2009

.....

T. A. Dunnington

Director

CONCEPT ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over 50 years
Plant and machinery	15% Straight line
Fixtures, fittings & equipment	20& - 33.33% Straight line
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Operating profit

	2009	2008
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	25,998	31,948
Directors' emoluments	107,423	51,850

3 Investment income

	2009	2008
	£	£
Bank interest	9,879	19,484
	9,879	19,484

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

4 Taxation

	2009	2008
	£	£
Domestic current year tax		
U.K. corporation tax	24,460	8,800
Adjustment for prior years	(164)	23
Current tax charge	24,296	8,823

5 Dividends

	2009	2008
	£	£
Ordinary interim paid	50,000	50,000

6 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2008	351,238	133,457	484,695
Additions	-	4,091	4,091
Disposals	-	(19,855)	(19,855)
At 31 March 2009	351,238	117,693	468,931
Depreciation			
At 1 April 2008	109,047	100,945	209,992
On disposals	-	(19,820)	(19,820)
Charge for the year	7,108	18,890	25,998
At 31 March 2009	116,155	100,015	216,170
Net book value			
At 31 March 2009	235,083	17,678	252,761
At 31 March 2008	242,191	32,512	274,703

7 Fixed asset investments

	Unlisted investments £
Cost	
At 1 April 2008 & at 31 March 2009	18,109
Net book value	
At 31 March 2009	18,109
At 31 March 2008	18,109

8 Debtors

	2009 £	2008 £
Trade debtors	181,022	179,732
Other debtors	2,439	2,650
	183,461	182,382

9 Creditors: amounts falling due within one year

	2009 £	2008 £
Trade creditors	106,632	140,934
Taxation and social security	36,052	8,923
Other creditors	39,843	36,484
	182,527	186,341

10 Pension costs

Defined contribution

	2009 £	2008 £
Contributions payable by the company for the year	60,952	5,952

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

11 Share capital

	2009 £	2008 £
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000

12 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2008	558,119
Profit for the year	85,843
Dividends paid	(50,000)
Balance at 31 March 2009	593,962

13 Related party transactions

The company paid the directors who are shareholders, dividends to the value of £50,000 during the year to 31 March 2009.