Comstack Ltd

Report and accounts 2008

Company registration number 2823715

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Directors' report

The directors of Comstack Ltd present their report and the accounts of the company for the year ended 31 December 2008.

Principal activities
The company has been dormant throughout the financial year.

Results
During the year the company has not traded, has not incurred any liabilities and consequently, has made neither profit nor loss.

Directors
The directors of the company who held office during the year and up to the date of signing these accounts were:

D DeMeo
A Richards
J Tus

Statement of directors' responsibilities in respect of the annual report and the financial statements
The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. The directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

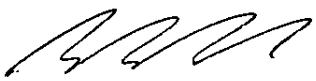
In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



A Richards
Director
13th February 2009

Balance sheet

31 December 2008

	Notes	2008 £000	*2007 £000*
Fixed assets			
Investments	3	24,396	*24,396*
Current assets			
Creditors	4	(15,434)	*(15,434)*
Net current liabilities		(15,434)	*(15,434)*
Net liabilities		8,962	*8,962*
Capital and reserves			
Called up share capital	5	120	*120*
Share premium account	6	8,192	*8,192*
Profit and loss account	6	650	*650*
Total equity shareholders funds		8,962	*8,962*

For the year ended 31 December 2008 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on 13th February 2009 and were signed on its behalf by:

A Richards
Director

Notes to the accounts

for the year ended 31 December 2008

1. Accounting policies

The financial statements have been prepared on the realisable values of assets and liabilities therein and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 1985.

Accounting basis

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company is a wholly owned subsidiary company of a group headed by Honeywell International Inc., and is included in the consolidated accounts of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 "Cash flow statements" (revised 1996) from preparing a cash flow statement.

2. Employees and directors

There were no employees during the year. The directors received no remuneration during the year for their services to the company (2007:nil).

3. Investments	£000
Cost	
At 1 January and 31 December 2008	24,396

The directors believe that the book value of the investment is not less than the value of the underlying net assets.

The aggregate amount of capital and reserves as at 31 December 2008 and the profit or loss for the year then ended of the principal subsidiaries is disclosed in the 2008 accounts of Honeywell Group Holding UK.

The company owns 100% of the ordinary share capital of City Technology Ltd, registered in England and Wales. City Technology Ltds principal activity is the design, research into and development of, marketing and manufacture of gas sensors.

4. Creditors	2008 £000	*2007 £000*
Amount owed to group undertakings	15,434	*15,434*

Amounts owed to group undertakings consist non interest bearing loans, which are unsecured and repayable on demand.

5. Called up share capital	2008 £000	*2007 £000*
Authorised,allotted and fully paid		
12,004,246 ordinary shares of 1p each	120	*120*

6. Reconciliation of shareholders' funds and movements on reserves

	Share capital £000	Share premium £000	Profit & loss account £000	2008 Total £000	*2007 Total £000*
At 1 January and 31 December	120	8,192	650	8,962	*8,962*

7. Ultimate parent undertakings

The immediate parent company is City Technology Holdings Ltd

The ultimate parent company and controlling party is Honeywell International Inc., a company registered in the USA, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of these accounts are publicly available and can be obtained from Corporate Publications, PO Box 2245, Morristown, New Jersey 07962-2245, USA or from the Internet at www.honeywell.com.