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**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2007
FOR
COMPUTERISATION LTD**

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**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2007**

	Page
Company Information	1
Report of the Directors	2
Balance Sheet	3
Notes to the Financial Statements	4
Report of the Accountants	6

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2007**

DIRECTORS:

Mr Clive Morgan
Mrs Denise Morgan

SECRETARY:

Mr Gary Vaughan Morgan

REGISTERED OFFICE:

5 Washington Chambers
Stanwell Road
Penarth
South Glamorgan
CF64 2AF

REGISTERED NUMBER:

2341476

ACCOUNTANTS:

ESquare Ltd
Chartered Management Accountants
Coptic House
4/5 Mountstuart Square
Cardiff
CF10 5EE

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 NOVEMBER 2007**

The Directors present their report with the financial statements of the company for the year ended 30 November 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply of Software Development, Support and Maintenance Services

DIRECTORS

Mr Clive Morgan and Mrs Denise Morgan were the sole directors during the year under review

Their beneficial interest in the issued share capital of the company was as follows

	30 Nov 07	30 Nov 06
Ordinary Shares (£1.00 nominal value)		
Mr Clive Morgan	4	4
Mrs Denise Morgan	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD


Mr Clive Morgan - DIRECTOR

Dated

30/6/08

**BALANCE SHEET
FOR THE YEAR ENDED 30 NOVEMBER 2007**

	Notes	30 Nov 07		30 Nov 06	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		9,138		9,619
CURRENT ASSETS					
Cash at bank and in hand		15,567		-	
Debtors	4	24,624		39,527	
		40,191		39,527	
CREDITORS: Amounts falling due within one year	5	(34,024)		(47,387)	
NET CURRENT ASSETS / (LIABILITIES)			6,167		(7,860)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,305		1,758
CREDITORS. Amounts falling due after more than one year			-		-
			15,305		1,758
CAPITAL AND RESERVES:					
Called up share capital	6		6		6
Profit and loss account			15,299		1,752
SHAREHOLDERS FUNDS:			15,305		1,758

The company is entitled to exemption from audit under section 249a(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibilities -

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and,
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for smaller entities (effective January 2007)

ON BEHALF OF THE BOARD:


Mr Clive Morgan - DIRECTOR

Approved by the board on

30/6/08

The notes form part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or held under a finance lease over the lease term whichever is the shorter

Plant and machinery	- 15% & 33% on cost
Office fixtures & fittings	- 10% on cost
Motor vehicles	- 20% on cost

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire Purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting)	30 Nov 07	30 Nov 06
Depreciation - owned assets	2,825	2,745
Pension costs	2,600	2,600
Director's emoluments	9,802	9,864

3. TANGIBLE FIXED ASSETS

	Motor Vehicles	Plant & Machinery	Fixtures & Fittings	Total
COST:				
At 1 December 2006	8,495	44,738	2,351	55,584
Additions	-	2,345	-	2,345
Disposals	-	-	-	-
Write-Offs	-	-	-	-
At November 2007	8,495	47,083	2,351	57,929
DEPRECIATION:				
At 1 December 2006	8,495	35,120	2,351	45,966
Additions	-	2,825	-	2,825
Disposals	-	-	-	-
Write-Offs	-	-	-	-
At November 2007	8,495	37,945	2,351	48,791
NET BOOK VALUE				
At 1 December 2006	-	9,619	-	9,619
At November 2007	-	9,138	-	9,138

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2007**
**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30 Nov 07	30 Nov 06
Trade Debtors	15,925	21,338
Loans to Participators	8,699	18,188
	<u>24,624</u>	<u>39,527</u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30 Nov 07	30 Nov 06
Trade Creditors	1,350	1,350
Other Creditors	7,384	4,064
Bank Overdraft	0	15,218
Other Financing	2,640	3,431
Corporation Tax	11,972	11,780
Social Security & Other Taxes	10,678	11,544
	<u>34,024</u>	<u>47,387</u>

6. CALLED UP SHARE CAPITAL

		30 Nov 07	30 Nov 06
Class: Ordinary Shares	Nominal Value		
Authorised	£1 00	<u>100</u>	<u>100</u>
Allotted, issued and fully paid up	£1 00	<u>6</u>	<u>6</u>

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
COMPUTERISATION LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2007 set out on pages 3 to 5 and you consider the company is exempt from an audit

In accordance with your instructions, we have compiled these un-audited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

The accounts of the company for the financial year in question are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985

Having regard only to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the company

Having regard only to, and on the basis of, the information in the accounting records, the company satisfied the requirements of section 249A(4), for the financial year in question, and did not fall within section 249B(1)(a) to (f) at any time within that financial year



Damian Evans BSc (Hons) FCMA
ESquare Ltd
Chartered Management Accountants
Coptic House
4/5 Mountstuart Square
Cardiff
CF10 5EE

Dated 14 June 08