REGISTERED NUMBER: 2341476

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2002

FOR

COMPUTERISATION LTD

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2002

COMPUTERISATION LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2002

DIRECTOR:	Mr Clive Michael Morgan
SECRETARY:	Mr Gary Vaughan Morgan
REGISTERED OFFICE:	5 Washington Chambers Stanwell Road Penarth VALE OF GLAMORGAN CF64 2AF
REGISTERED NUMBER:	2341476
ACCOUNTANTS:	Stephen Lucey & Co. Chartered Accountants 16 Plas Saint Pol de Leon Penarth Marina Vale of Glamorgan CF64 1TR

COMPUTERISATION LTD

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2002

	Notes	**30.11.02** £	**30.11.02** £	30.11.01 £	30.11.01 £
FIXED ASSETS:					
Tangible assets	2		**12,793**		11,069
CURRENT ASSETS:					
Debtors		**31,352**		28,587	
Cash at bank		**-**		1,764	
		31,352		30,351	
CREDITORS: Amounts falling due within one year	3	**24,269**		35,747	
NET CURRENT ASSETS/(LIABILITIES):			**7,083**		(5,396)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**19,876**		5,673
CREDITORS: Amounts falling due after more than one year	3		**183**		2,378
			£19,693		£3,295
CAPITAL AND RESERVES:					
Called up share capital	4		**4**		4
Profit and loss account			**19,689**		3,291
SHAREHOLDERS' FUNDS:			**£19,693**		£3,295

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

COMPUTERISATION LTD

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

CMg

....
Mr Clive Michael Morgan - DIRECTOR

Approved by the Board on 7/3/3

COMPUTERISATION LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% & 33% on cost
Office fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2001	**58,518**
Additions	**2,925**
Disposals	**(18,305)**
At 30 November 2002	**43,138**
DEPRECIATION:	
At 1 December 2001	**47,449**
Charge for year	**3,391**
Eliminated on disposals	**(20,495)**
At 30 November 2002	**30,345**
NET BOOK VALUE:	
At 30 November 2002	**12,793**
At 30 November 2001	11,069

COMPUTERISATION LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2002

3. CREDITORS

The following secured debts are included within creditors:

	30.11.02	30.11.01
	£	£
Bank overdrafts	325	-
Hire purchase contracts	2,378	4,343
	2,703	4,343

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.02 £	30.11.01 £
1,000	Ordinary shares	£1.00	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.02 £	30.11.01 £
2	Ordinary shares	£1.00	4	4