

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2001
FOR
COMPUTERISATION LTD



COMPUTERISATION LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2001**

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COMPUTERISATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2001**

DIRECTOR: Mr Clive Michael Morgan

SECRETARY: Mr Gary Vaughan Morgan

REGISTERED OFFICE: 5 Washington Chambers
Stanwell Road
Penarth
VALE OF GLAMORGAN
CF64 2AF

REGISTERED NUMBER: 2341476

ACCOUNTANTS: Stephen Lucey & Co.
Chartered Accountants
16 Plas Saint Pol de Leon
Penarth Marina
Vale of Glamorgan
CF64 1TR

COMPUTERISATION LTD

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2001

		30.11.01		30.11.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,069		16,754
CURRENT ASSETS:					
Debtors		28,587		42,062	
Cash at bank		1,764		2,008	
		<u>30,351</u>		<u>44,070</u>	
CREDITORS: Amounts falling due within one year	3	<u>35,747</u>		<u>44,958</u>	
NET CURRENT LIABILITIES:			<u>(5,396)</u>		<u>(888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			5,673		15,866
CREDITORS: Amounts falling due after more than one year	3		<u>2,378</u>		<u>4,344</u>
			<u>£3,295</u>		<u>£11,522</u>
CAPITAL AND RESERVES:					
Called up share capital	4		4		4
Profit and loss account			<u>3,291</u>		<u>11,518</u>
SHAREHOLDERS' FUNDS:			<u>£3,295</u>		<u>£11,522</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

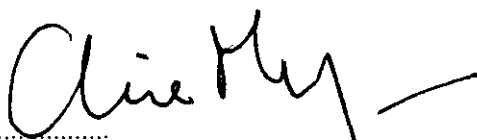
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

COMPUTERISATION LTD

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Clive Morgan', with a long horizontal stroke extending to the right.

.....
Mr Clive Michael Morgan - DIRECTOR

Approved by the Board on 16/7/02

The notes form part of these financial statements

COMPUTERISATION LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% & 33% on cost
Office fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2000	57,203
Additions	1,315
At 30 November 2001	58,518
DEPRECIATION:	
At 1 December 2000	40,449
Charge for year	7,000
At 30 November 2001	47,449
NET BOOK VALUE:	
At 30 November 2001	11,069
At 30 November 2000	16,754

COMPUTERISATION LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2001

3. CREDITORS

The following secured debts are included within creditors:

	30.11.01	30.11.00
	£	£
Bank overdrafts	-	2,660
Hire purchase contracts	4,343	6,089
	<u>4,343</u>	<u>8,749</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.01	30.11.00
			£	£
1,000	Ordinary shares	£1.00	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.01	30.11.00
			£	£
2	Ordinary shares	£1.00	<u>4</u>	<u>4</u>