

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 1999
FOR
COMPUTERISATION LTD



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FOR THE YEAR ENDED 30 NOVEMBER 1999**

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COMPUTERISATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 1999**

DIRECTOR: Mr Clive Michael Morgan

SECRETARY: Mr Gary Vaughan Morgan

REGISTERED OFFICE: 5 Washington Chambers
Stanwell Road
Penarth
VALE OF GLAMORGAN
CF64 2AF

REGISTERED NUMBER: 2341476

ACCOUNTANTS: Stephen Lucey & Co.
Chartered Accountants
16 Plas Saint Pol de Leon
Penarth Marina
Vale of Glamorgan
CF64 1TR

COMPUTERISATION LTD

ABBREVIATED BALANCE SHEET 30 NOVEMBER 1999

		30.11.99		30.11.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,799		14,672
CURRENT ASSETS:					
Debtors		27,802		25,333	
Cash at bank		8		8	
		27,810		25,341	
CREDITORS: Amounts falling due within one year	3	34,785		34,624	
NET CURRENT LIABILITIES:			(6,975)		(9,283)
TOTAL ASSETS LESS CURRENT LIABILITIES:			3,824		5,389
CREDITORS: Amounts falling due after more than one year	3		-		1,441
			£3,824		£3,948
CAPITAL AND RESERVES:					
Called up share capital	4		4		4
Profit and loss account			3,820		3,944
SHAREHOLDERS' FUNDS:			£3,824		£3,948

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 November 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mr Clive Michael Morgan - DIRECTOR

Approved by the Board on 24/7/2000

The notes form part of these financial statements

COMPUTERISATION LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% & 33% on cost
Office fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 December 1998	47,053
Additions	1,596
	<u>48,649</u>
At 30 November 1999	48,649
DEPRECIATION:	
At 1 December 1998	32,380
Charge for year	5,470
	<u>37,850</u>
At 30 November 1999	37,850
NET BOOK VALUE:	
At 30 November 1999	<u>10,799</u>
At 30 November 1998	<u>14,672</u>

3. CREDITORS

The following secured debts are included within creditors:

	30.11.99	30.11.98
	£	£
Bank overdrafts	3,197	2,202
Hire purchase contracts	1,441	5,521
	<u>4,638</u>	<u>7,723</u>

COMPUTERISATION LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 1999

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	30.11.99	30.11.98
Number:	Class:		£	£
1,000	Ordinary shares	£1.00	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	30.11.99	30.11.98
Number:	Class:		£	£
2	Ordinary shares	£1.00	<u>4</u>	<u>4</u>