

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 1998
FOR
COMPUTERISATION LTD



**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 1998**

	Page
Company Information	1
<i>Abbreviated Balance Sheet</i>	2
Notes to the Abbreviated Financial Statements	4

COMPUTERISATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 1998**

DIRECTOR: Mr Clive Michael Morgan

SECRETARY: Mr Gary Vaughan Morgan

REGISTERED OFFICE: 5 Washington Chambers
Stanwell Road
Penarth
VALE OF GLAMORGAN
CF64 2AF

REGISTERED NUMBER: 2341476

ACCOUNTANTS: Stephen Lucey & Co.
Chartered Accountants
16 Plas Saint Pol de Leon
Penarth Marina
Vale of Glamorgan
CF64 1TR

COMPUTERISATION LTD

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 1998**

		30.11.98		30.11.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,672		18,886
CURRENT ASSETS:					
Stocks		-		2,432	
Debtors		25,333		18,934	
Cash at bank and in hand		8		27	
		<u>25,341</u>		<u>21,393</u>	
CREDITORS: Amounts falling due within one year	3	<u>34,626</u>		<u>33,509</u>	
NET CURRENT LIABILITIES:			<u>(9,285)</u>		<u>(12,116)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>5,387</u>		<u>6,770</u>
CREDITORS: Amounts falling due after more than one year	3		<u>1,441</u>		<u>5,521</u>
			<u><u>£3,946</u></u>		<u><u>£1,249</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>3,944</u>		<u>1,247</u>
Shareholders' funds			<u><u>£3,946</u></u>		<u><u>£1,249</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 November 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

COMPUTERISATION LTD

ABBREVIATED BALANCE SHEET
30 NOVEMBER 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on 21/7/99

The notes form part of these financial statements

COMPUTERISATION LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% & 33% on cost
Office fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 1997	44,721
Additions	2,331
At 30 November 1998	47,052
DEPRECIATION:	
At 1 December 1997	25,835
Charge for year	6,545
At 30 November 1998	32,380
NET BOOK VALUE:	
At 30 November 1998	14,672
At 30 November 1997	18,886

COMPUTERISATION LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 1998

3. CREDITORS

The following secured debts are included within creditors:

	30.11.98	30.11.97
	£	£
Bank overdrafts	2,202	3,708
Hire purchase contracts	5,521	9,903
	<u>7,723</u>	<u>13,611</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.98	30.11.97
			£	£
1,000	Ordinary shares	£1.00	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.98	30.11.97
			£	£
2	Ordinary shares	£1.00	<u>2</u>	<u>2</u>