

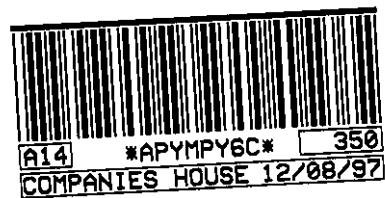
Company Registration Number 2341476

COMPUTERISATION LIMITED

ABBREVIATED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

Year ended 30 November 1996

OWENS THOMAS & CO
Chartered Accountants
22 Churchill Way
Cardiff
CF1 4DY



<i>CONTENTS</i>	<i>PAGES</i>
Accountants' report to the shareholders	1
Abbreviated balance sheet	2 to 3
Notes to the abbreviated financial statements	4 to 6

Note:

The accountants report to the shareholders on page 1 was prepared in accordance with section 249C of the Companies Act 1985 and relates to the full statutory accounts presented to the shareholders. The page numbers referred to in that report do not therefore have any relevance to these abbreviated financial statements.

OWENS THOMAS & CO

COMPUTERISATION LIMITED

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS

Year ended 30 November 1996

We report on the unaudited accounts for the year ended 30 November 1996 set out on pages 3 to 10.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE REPORTING ACCOUNTANTS

As described on page 5 the director of the company is responsible for the preparation of the accounts, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

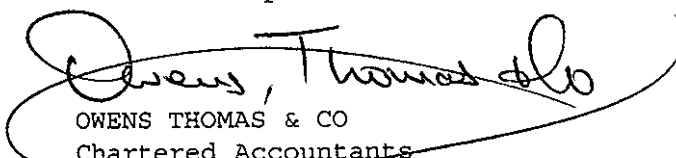
BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f).


OWENS THOMAS & CO
Chartered Accountants

Cardiff
... July 25, ... 1997

COMPUTERISATION LIMITED

ABBREVIATED BALANCE SHEET

As at 30 November 1996

	Note	1996 £	1995 £
FIXED ASSETS	2		
Tangible assets		25,614	8,624
CURRENT ASSETS			
Stocks		2,995	-
Debtors		11,282	9,463
Cash at bank and in hand		-	45
		<u>14,277</u>	<u>9,508</u>
CREDITORS: Amounts falling due within one year	3	<u>(28,844)</u>	<u>(18,410)</u>
NET CURRENT LIABILITIES		<u>(14,567)</u>	<u>(8,902)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,047</u>	<u>(278)</u>
CREDITORS: Amounts falling due after more than one year		<u>(9,723)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>1,324</u></u>	<u><u>(278)</u></u>
CAPITAL AND RESERVES			
Equity share capital	4	2	2
Profit and loss account		<u>1,322</u>	<u>(280)</u>
SHAREHOLDERS' FUNDS/(DEFICIENCY)		<u><u>1,324</u></u>	<u><u>(278)</u></u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(2), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The director has taken advantage of the abbreviated disclosure exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing the annual accounts, the director has taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the opinion of the director, the company qualifies as a small company.

The balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these financial statements.

COMPUTERISATION LIMITED

ABBREVIATED BALANCE SHEET (continued)

As at 30 November 1996

These financial statements were approved and signed by the director on
.....19.....

C M MORGAN

C Morgan — *25/1/97*

The notes on pages 4 to 6 form part of these financial statements.

COMPUTERISATION LIMITED

NOTES TO THE ABBREVIATED DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

Year ended 30 November 1996

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 10% straight line basis
Motor vehicles - 20-25% straight line basis
Office equipment - 33.3% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

COMPUTERISATION LIMITED

NOTES TO THE ABBREVIATED DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

Year ended 30 November 1996

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 December 1995	29,596
Additions	21,564
Disposals	(10,092)
At 30 November 1996	41,068
DEPRECIATION	
At 1 December 1995	20,972
Charge for year	4,574
On disposals	(10,092)
At 30 November 1996	15,454
NET BOOK VALUE	
At 30 November 1996	25,614
At 30 November 1995	8,624

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	1996 £	1995 £
Bank loans and overdrafts	8,174	5,378

COMPUTERISATION LIMITED

NOTES TO THE ABBREVIATED DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

Year ended 30 November 1996

4. SHARE CAPITAL

Authorised share capital:

	1996 £	1995 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	1996 £	1995 £
Ordinary share capital	<u>2</u>	<u>2</u>