REGISTERED NUMBER 03665527 (England and Wales)

Report of the Directors and

Financial Statements for the Year Ended 30 April 2011

for

Guildford Midco 2 Limited

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Company Information
for the Year Ended 30 April 2011

DIRECTORS	N Roberts K Crompton
SECRETARY	N Roberts
REGISTERED OFFICE	Riding Court House Riding Court Road Datchet Berkshire SL3 9JT
REGISTERED NUMBER	03665527 (England and Wales)

Report of the Directors
for the Year Ended 30 April 2011

The directors present their report with the financial statements of the company for the year ended 30 April 2011

REVIEW OF BUSINESS
During the year ended 30 April 2011 the company has not traded

DIVIDENDS
No dividends will be distributed for the year ended 30 April 2011 (2010 £209,594)

DIRECTORS
N Roberts has held office during the whole of the period from 1 May 2010 to the date of this report

Other changes in directors holding office are as follows

M Leuw - resigned 1 March 2011
L Velussi - resigned 8 December 2010
K Crompton - appointed 1 March 2011

ON BEHALF OF THE BOARD

N Roberts - Director

15 December 2011

Balance Sheet
30 April 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors	4	704,524	704,524
TOTAL ASSETS LESS CURRENT LIABILITIES		704,524	704,524
CAPITAL AND RESERVES			
Called up share capital	5	464,524	464,524
Share premium	6	240,000	240,000
SHAREHOLDER'S FUNDS	10	704,524	704,524

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements of Guildford Midco 2 Limited, registered number 03665527, were approved by the Board of Directors on 15 December 2011 and were signed on its behalf by

N Roberts - Director

Profit and Loss Account
for the Year Ended 30 April 2011

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure Consequently, during those periods the company has made neither a profit nor a loss

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 April 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements
A summary of the principal accounting policies, all of which have been applied consistently throughout the current period and the preceding period, is set out below

Accounting convention
The financial statements have been prepared under the historical cost convention

The company was dormant throughout the current year and previous year

Cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements

2 STAFF COSTS

There were no staff costs for the year ended 30 April 2011 nor for the year ended 30 April 2010

3 DIVIDENDS

	2011 £	2010 £
Ordinary shares of 75p each		
Final dividend of £nil per share (2010 26 9p per share)	-	209,594

4 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011 £	2010 £
Amounts owed by group undertakings	704,524	704,524

Parent and group undertakings have agreed amounts due will not be called upon within a year of the balance sheet date unless the company is in a position to repay the loan Interest is charged at 0% (2010 0%)

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
120,000	Ordinary Shares	75p	90,000	90,000
120,000	'A' Ordinary Shares	75p	90,000	90,000
300,000	'M' Ordinary Shares	75p	225,000	225,000
238,095	'C' Ordinary Shares	25p	59,524	59,524
			464,524	464,524

On a return of assets, the order of the return shall be C Ordinary, A Ordinary with Ordinary, M Ordinary and B Ordinary ranking pari passu Any balance of such assets shall be distributed pari passu

6 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 May 2010	-	240,000	240,000
Profit for the year	-	-	-
At 30 April 2011	-	240,000	240,000

7 ULTIMATE PARENT COMPANY

The ultimate parent company undertaking is Software (Cayman) LP, a partnership registered in the Cayman Islands The ultimate controlling party is H&F Corporate Investors VI (Cayman), LLC, a company incorporated in the Cayman Islands

The parent undertaking of the largest group which includes the company and for which the group accounts are prepared is Software Luxembourg (Holdco 1) Sarl, a company incorporated in Luxembourg The parent undertaking of the smallest group is Ins Software Group Limited, a company incorporated in England and Wales Copies of the financial statements of Ins Software Group Limited are available from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ

continued

Notes to the Financial Statements - continued for the Year Ended 30 April 2011

8 CONTINGENT LIABILITIES

The group's bankers rely on a cross guarantee structure between the company's intermediate parent company, Ins Software Group Limited and its subsidiary undertakings The cross guarantees were executed on 3 July 2007 There were no liabilities to the bank at the year end other than as provided for in the financial statements of Ins Software Group Limited, being £303 9m (2010 £305 8m)

9 RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption in FRS 8 not to disclose transactions or balances with entities which form part of the Group

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2011 £	2010 £
Profit for the financial year	-	-
Dividends	-	(209,594)
Net addition/(reduction) to shareholder's funds	-	(209,594)
Opening shareholder's funds	704,524	914,118
Closing shareholder's funds	704,524	704,524