REGISTERED NUMBER: 01095016 (England and Wales)

Financial Statements for the Year Ended 31 October 2020

for

Compton Developments Limited

Cambrian & Co Ltd
Chartered Accountants & Statutory Auditors
13a Victoria Gardens
Neath
West Glamorgan
SA11 3AY

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Compton Developments Limited

Company Information
for the Year Ended 31 October 2020

DIRECTORS:	Mr P Ballard Mrs N Thomas Mrs S R Ballard
SECRETARY:	Mrs S R Ballard
REGISTERED OFFICE:	45/51, Wychtree Street Morriston Swansea West Glamorgan SA6 8EX
REGISTERED NUMBER:	01095016 (England and Wales)
SENIOR STATUTORY AUDITOR:	Dylan Jones
AUDITORS:	Cambrian & Co Ltd Chartered Accountants & Statutory Auditors 13a Victoria Gardens Neath West Glamorgan SA11 3AY

Balance Sheet
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		**2**		30
Investments	5		**5,000**		5,000
			5,002		5,030
CURRENT ASSETS					
Stocks		**105,477**		92,327	
Debtors	6	**1,297,199**		1,147,486	
Cash at bank		**10,489**		8,271	
		1,413,165		1,248,084	
CREDITORS					
Amounts falling due within one year	7	**20,120**		16,978	
NET CURRENT ASSETS			**1,393,045**		1,231,106
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,398,047**		1,236,136
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**1,397,947**		1,236,036
SHAREHOLDERS' FUNDS			**1,398,047**		1,236,136

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2021 and were signed on its behalf by:

Mr P Ballard - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 October 2020

1. STATUTORY INFORMATION

Compton Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income on private housing sales is recognised only on the legal completion of the sale regardless of whether a contract exchange has taken place.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 15% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a self administered pension scheme. The funds are valued every three years by a professionally qualified independent actuary, the rates of contribution payable being determined by the actuary. Pension costs are accounted for on the basis of charging the expected cost of providing pensions over the period during which the company benefits from the employees' services.

Investments

Fixed asset investments are shown at cost incurred less provision for impairment.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2019 and 31 October 2020	**5,678**	**66,348**	**18,404**	**363**	**90,793**
DEPRECIATION					
At 1 November 2019	**5,677**	**66,347**	**18,404**	**335**	**90,763**
Charge for year	**-**	**-**	**-**	**28**	**28**
At 31 October 2020	**5,677**	**66,347**	**18,404**	**363**	**90,791**
NET BOOK VALUE					
At 31 October 2020	**1**	**1**	**-**	**-**	**2**
At 31 October 2019	1	1	-	28	30

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Notes to the Financial Statements - continued for the Year Ended 31 October 2020

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 November 2019 and 31 October 2020	**5,000**
NET BOOK VALUE	
At 31 October 2020	**5,000**
At 31 October 2019	5,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Compton Property Management
Registered office: 45-51 Wychtree Street, Morriston, Swansea, SA6 8EX
Nature of business: Property Management

Class of shares:	% holding
Ordinary	100.00

	31.10.20 £	31.10.19 £
Aggregate capital and reserves	**2,533,326**	2,502,429
Profit for the year	**30,899**	149,572

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Amounts due from related companies	**1,150,291**	970,706
Sundry debtors	**1,776**	-
Net Pay Control A/c	**-**	348
VAT	**1,786**	11,792
Deferred tax asset	**141,919**	163,906
Prepayments and accrued income	**1,427**	734
	1,297,199	1,147,486

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Notes to the Financial Statements - continued for the Year Ended 31 October 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Social security and other taxes	**2,115**	3,277
Other creditors	**5,815**	7,163
Accrued expenses	**12,190**	6,538
	20,120	16,978

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Dylan Jones (Senior Statutory Auditor)
for and on behalf of Cambrian & Co Ltd

9. RELATED PARTY DISCLOSURES

Included in debtors is an amount of £1,150,291 (2019 £970,706) due from associated company Tapestart Ltd. Tapestart Ltd acts as a clearing house for intercompany transactions between associated companies under common control.

10. ULTIMATE CONTROLLING PARTY

The directors do not consider there to be a single controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.