

REGISTERED NUMBER: 01095016 (England and Wales)

Abbreviated Accounts for the Year Ended 31 October 2016

for

Compton Developments Limited

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COMPANIES HOUSE

Compton Developments Limited (Registered number: 01095016)

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for the Year Ended 31 October 2016

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Compton Developments Limited

Company Information
for the Year Ended 31 October 2016

DIRECTORS:

Mr W Ballard
Mrs B Ballard
Mr P Ballard
Mrs N Thomas

SECRETARY:

Mrs S R Ballard

REGISTERED OFFICE:

45/51, Wychtree Street
Morrison
Swansea
West Glamorgan
SA6 8EX

REGISTERED NUMBER:

01095016 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Dylan Jones

AUDITORS:

Cambrian & Co Ltd
Chartered Accountants & Statutory Auditors
13a Victoria Gardens
Neath
West Glamorgan
SA11 3AY

Report of the Independent Auditors to
Compton Developments Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Compton Developments Limited for the year ended 31 October 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

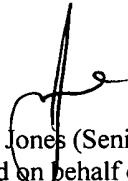
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.


Dylan Jones (Senior Statutory Auditor)
for and on behalf of Cambrian & Co Ltd
Chartered Accountants & Statutory Auditors
13a Victoria Gardens
Neath
West Glamorgan
SA11 3AY

Date:29/6/17.....

Compton Developments Limited (Registered number: 01095016)

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		14,261		5,293
Investments	3		5,000		5,000
			<u>19,261</u>		<u>10,293</u>
CURRENT ASSETS					
Stocks		489,663		170,059	
Debtors		1,217,598		1,936,560	
Cash at bank		28,041		2,746	
		<u>1,735,302</u>		<u>2,109,365</u>	
CREDITORS					
Amounts falling due within one year		24,416		103,641	
		<u>24,416</u>		<u>103,641</u>	
NET CURRENT ASSETS			<u>1,710,886</u>		<u>2,005,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,730,147</u>		<u>2,016,017</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,730,047		2,015,917
			<u>1,730,147</u>		<u>2,016,017</u>
SHAREHOLDERS' FUNDS			<u>1,730,147</u>		<u>2,016,017</u>

The notes form part of these abbreviated accounts

Compton Developments Limited (Registered number: 01095016)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Ballard', is written above the printed name.

Mr P Ballard - Director

The notes form part of these abbreviated accounts

Compton Developments Limited (Registered number: 01095016)

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Compton Developments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Income on private housing sales is recognised only on the legal completion of the sale regardless of whether a contract exchange has taken place.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a self administered pension scheme. The funds are valued every three years by a professionally qualified independent actuary, the rates of contribution payable being determined by the actuary. Pension costs are accounted for on the basis of charging the expected cost of providing pensions over the period during which the company benefits from the employees' services.

Investments

Fixed asset investments are shown at cost incurred less provision for impairment.

Compton Developments Limited (Registered number: 01095016)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	92,474
Additions	18,654
Disposals	(18,980)
At 31 October 2016	92,148
DEPRECIATION	
At 1 November 2015	87,181
Charge for year	4,941
Eliminated on disposal	(14,235)
At 31 October 2016	77,887
NET BOOK VALUE	
At 31 October 2016	14,261
At 31 October 2015	5,293

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2015 and 31 October 2016	5,000
NET BOOK VALUE	
At 31 October 2016	5,000
At 31 October 2015	5,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Compton Property Management

Nature of business: Property Management

	% holding	31.10.16 £	31.10.15 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		1,942,991	1,574,305
Profit for the year		368,686	295,655

Compton Developments Limited (Registered number: 01095016)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16	31.10.15
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>