REGISTERED NUMBER: 01095016 (England and Wales)

Abbreviated Accounts for the Year Ended 31 October 2013

for

Compton Developments Limited

WEDNESDAY

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COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2013

Compton Developments Limited

Company Information
for the Year Ended 31 October 2013

DIRECTORS:	Mr W Ballard Mrs B Ballard Mr P Ballard Mrs N Thomas
SECRETARY:	Mrs S R Ballard
REGISTERED OFFICE:	45/51, Wychtree Street Morriston Swansea West Glamorgan SA6 8EX
REGISTERED NUMBER:	01095016 (England and Wales)
SENIOR STATUTORY AUDITOR:	Dylan Jones
AUDITORS:	Cambrian & Co Ltd Chartered Accountants & Statutory Auditors 13a Victoria Gardens Neath West Glamorgan SA11 3AY

Report of the Independent Auditors to
Compton Developments Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Compton Developments Limited for the year ended 31 October 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Dylan Jones (Senior Statutory Auditor)
for and on behalf of Cambrian & Co Ltd
Chartered Accountants & Statutory Auditors
13a Victoria Gardens
Neath
West Glamorgan
SA11 3AY

Date: 21/6/14

Compton Developments Limited (Registered number: 01095016)

Abbreviated Balance Sheet
31 October 2013

		31.10.13		31.10.12	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		**14,925**		9,392
Investments	3		**5,000**		5,000
			19,925		14,392
CURRENT ASSETS					
Stocks		**1,256,814**		1,328,812	
Debtors		**1,336,717**		1,234,580	
Cash at bank		**2,746**		212,696	
		2,596,277		2,776,088	
CREDITORS					
Amounts falling due within one year		**93,988**		37,916	
NET CURRENT ASSETS			**2,502,289**		2,738,172
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,522,214**		2,752,564
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**2,522,114**		2,752,464
SHAREHOLDERS' FUNDS			**2,522,214**		2,752,564

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2014 and were signed on its behalf by:

Mr P Ballard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements
The financial statements contain information about Compton Developments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Income on private housing sales is recognised only on the legal completion of the sale regardless of whether a contract exchange has taken place.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments
Fixed asset investments are shown at cost incurred less provision for impairment.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	**108,214**
Additions	**19,071**
Disposals	**(16,300)**
At 31 October 2013	**110,985**
DEPRECIATION	
At 1 November 2012	**98,822**
Charge for year	**9,463**
Eliminated on disposal	**(12,225)**
At 31 October 2013	**96,060**
NET BOOK VALUE	
At 31 October 2013	**14,925**
At 31 October 2012	9,392

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2012 and 31 October 2013	**5,000**
NET BOOK VALUE	
At 31 October 2013	**5,000**
At 31 October 2012	5,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Compton Property Management
Nature of business: Property Management

Class of shares:	% holding
Ordinary	100.00

	31.10.13 £	31.10.12 £
Aggregate capital and reserves	**1,078,462**	801,599
Profit for the year	**276,863**	212,824

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
100	Ordinary	£1	**100**	100