REGISTERED NUMBER: 1095016 (England and Wales)

Abbreviated Accounts for the Year Ended 31 October 2010

for

Compton Developments Limited

Contents of the Abbrevıated Accounts for the Year Ended 31 October 2010

Compton Developments Limited

Company Information
for the Year Ended 31 October 2010

DIRECTORS:	Mr W Ballard Mrs B Ballard Mr P Ballard Mrs N Thomas
SECRETARY	Mrs S R Ballard
REGISTERED OFFICE:	45/51, Wychtree Street Morriston Swansea West Glamorgan SA6 8EX
REGISTERED NUMBER	1095016 (England and Wales)
SENIOR STATUTORY AUDITOR:	David L Rees
AUDITORS:	J Gareth Morgan & Co Chartered Accountants & Statutory Auditor 11 Morgan Street Tredegar Gwent NP22 3NA

Report of the Independent Auditors to
Compton Developments Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Compton Developments Limited for the year ended 31 October 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

David L Rees (Senior Statutory Auditor)
for and on behalf of J Gareth Morgan & Co
Chartered Accountants & Statutory Auditor
11 Morgan Street
Tredegar
Gwent
NP22 3NA

Date 26/5/11

Compton Developments Lımıted (Regıstered number 1095016)

Abbrevıated Balance Sheet
31 October 2010

	Notes	31.10.10 £	£	31 10 09 £	£
FIXED ASSETS					
Tangıble assets	2		**4,768**		14,921
Investments	3		**5,000**		5,000
			9,768		19,921
CURRENT ASSETS					
Stocks		**2,488,702**		2,675,747	
Debtors		**108,099**		1,359,908	
Cash at bank		**1,111,483**		422,958	
		3,708,284		4,458,613	
CREDITORS					
Amounts fallıng due wıthın one year		**56,455**		48,181	
NET CURRENT ASSETS			**3,651,829**		4,410,432
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,661,597**		4,430,353
CREDITORS					
Amounts fallıng due after more than one year	4		**1,215,000**		1,717,380
NET ASSETS			**2,446,597**		2,712,973
CAPITAL AND RESERVES					
Called up share capıtal	5		**100**		100
Profit and loss account			**2,446,497**		2,712,873
SHAREHOLDERS' FUNDS			**2,446,597**		2,712,973

The notes form part of these abbrevıated accounts

contınued

Compton Developments Limited (Registered number: 1095016)

Abbreviated Balance Sheet - continued
31 October 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25/5/11 and were signed on its behalf by

Ballard

Mr P Ballard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2010

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements
The financial statements contain information about Compton Developments Limited as an individual company and do not contain consolidated financial information as the parent of a group The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Income on private housing sales is recognised only on the legal completion of the sale regardless of whether a contract exchange has taken place

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and 15% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments
Fixed asset investments are shown at cost incurred less provision for impairment

continued

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2009	
and 31 October 2010	105,734
DEPRECIATION	
At 1 November 2009	90,813
Charge for year	10,153
At 31 October 2010	100,966
NET BOOK VALUE	
At 31 October 2010	4,768
At 31 October 2009	14,921

3 FIXED ASSET INVESTMENTS

	Investments other than loans
	£
COST	
At 1 November 2009	
and 31 October 2010	5,000
NET BOOK VALUE	
At 31 October 2010	5,000
At 31 October 2009	5,000

The company's investments at the balance sheet date in the share capital of companies include the following

Compton Property Management
Nature of business Property Management

Class of shares	% holding
Ordinary	100 00

	31 10.10	31 10 09
	£	£
Aggregate capital and reserves	527,977	539,809
(Loss)/Profit for the year	(11,832)	70,434

4 CREDITORS

Creditors include an amount of £1,215,000 (31 10 09 - £1,545,000) for which security has been given

continued

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	**31.10.10** £	31 10 09 £
100	Ordinary	£1	**100**	100