REGISTERED NUMBER: 1095016 (England and Wales)

Abbreviated Accounts for the Year Ended 31 October 2006

for

Compton Developments Limited

Compton Developments Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2006

Compton Developments Limited

Company Information
for the Year Ended 31 October 2006

DIRECTORS:	Mr W Ballard Mrs B Ballard Mr P Ballard Mrs N Thomas
SECRETARY:	Mrs S R Ballard
REGISTERED OFFICE:	45/51, Wychtree Street Morriston Swansea West Glamorgan SA6 8EX
REGISTERED NUMBER:	1095016 (England and Wales)
AUDITORS:	J Gareth Morgan & Co Chartered Accountants & Registered Auditor 100a Commercial Street Tredegar Gwent NP22 3DW

Report of the Independent Auditors to
Compton Developments Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Compton Developments Limited for the year ended 31 October 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

J Gareth Morgan & Co

J Gareth Morgan & Co
Chartered Accountants & Registered Auditor
100a Commercial Street
Tredegar
Gwent
NP22 3DW

Date 24/8/07

Compton Developments Limited

Abbreviated Balance Sheet
31 October 2006

	Notes	31.10.06 £	31.10.06 £	31 10 05 £	31 10 05 £
FIXED ASSETS:					
Tangible assets	2		**11,447**		17,409
Investments	3		**-**		-
			11,447		17,409
CURRENT ASSETS:					
Stocks		**3,176,301**		2,053,899	
Debtors		**1,023,087**		756,409	
Cash at bank		**-**		165,457	
		4,199,388		2,975,765	
CREDITORS: Amounts falling due within one year		**1,279,236**		112,376	
NET CURRENT ASSETS:			**2,920,152**		2,863,389
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£2,931,599**		£2,880,798
CAPITAL AND RESERVES:					
Called up share capital	4		**100**		100
Profit and loss account			**2,931,499**		2,880,698
SHAREHOLDERS' FUNDS:			**£2,931,599**		£2,880,798

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10/3/07 . and were signed on its behalf by

W Ballard

Mr W Ballard - Director

P Ballard

Mr P Ballard - Director

The notes form part of these abbreviated accounts

Compton Developments Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2006

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on cost and 15% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2005	100,033
Additions	445
At 31 October 2006	100,478
DEPRECIATION:	
At 1 November 2005	82,624
Charge for year	6,407
At 31 October 2006	89,031
NET BOOK VALUE:	
At 31 October 2006	11,447
At 31 October 2005	17,409

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2006

3 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following

Compton Property Management
Nature of business Property Management

Class of shares·	% holding
Ordinary	100 00

	31.10.06	31.10 05
	£	£
Aggregate capital and reserves	373,874	285,485
Profit for the year	88,389	55,784

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31.10.06 £	31 10 05 £
100	Ordinary	£1	100	100