REGISTERED NUMBER: 1095016 (England and Wales)

Abbreviated Accounts for the Year Ended 31 October 2005

for

Compton Developments Limited

Contents of the Abbreviated Accounts for the Year Ended 31 October 2005

Compton Developments Limited

Company Information
for the Year Ended 31 October 2005

DIRECTORS:	Mr W Ballard Mrs B Ballard Mr P Ballard Mrs N Thomas
SECRETARY:	Mrs S R Ballard
REGISTERED OFFICE:	45/51, Wychtree Street Morriston Swansea West Glamorgan SA6 8EX
REGISTERED NUMBER:	1095016 (England and Wales)
AUDITORS:	J Gareth Morgan & Co Chartered Accountants & Registered Auditor 100a Commercial Street Tredegar Gwent NP22 3DW

Report of the Independent Auditors to
Compton Developments Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31 October 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

J Gareth Morgan & Co

J Gareth Morgan & Co
Chartered Accountants & Registered Auditor
100a Commercial Street
Tredegar
Gwent
NP22 3DW

Date: 30/8/06

Compton Developments Limited

Abbreviated Balance Sheet
31 October 2005

		31.10.05		31.10.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		**17,409**		15,228
Investments	3		**-**		-
			17,409		15,228
CURRENT ASSETS:					
Stocks		**2,053,899**		1,164,086	
Debtors		**756,409**		3,866,044	
Cash at bank		**165,457**		479,142	
		2,975,765		5,509,272	
CREDITORS: Amounts falling due within one year		**112,376**		2,657,761	
NET CURRENT ASSETS:			**2,863,389**		2,851,511
TOTAL ASSETS LESS CURRENT LIABILITIES:			**2,880,798**		2,866,739
PROVISIONS FOR LIABILITIES AND CHARGES:			**-**		535
			£2,880,798		£2,866,204
CAPITAL AND RESERVES:					
Called up share capital	4		**100**		100
Profit and loss account			**2,880,698**		2,866,104
SHAREHOLDERS' FUNDS:			**£2,880,798**		£2,866,204

The notes form part of these abbreviated accounts

Compton Developments Limited

Abbreviated Balance Sheet
31 October 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

W Ballard
....
Mr W Ballard - Director

....
Mr P Ballard - Director

Approved by the Board on 25/5/06

The notes form part of these abbreviated accounts

Compton Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2005

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and
15% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2004	97,554
Additions	16,799
Disposals	(14,320)
At 31 October 2005	100,033
DEPRECIATION:	
At 1 November 2004	82,326
Charge for year	7,458
Eliminated on disposals	(7,160)
At 31 October 2005	82,624
NET BOOK VALUE:	
At 31 October 2005	17,409
At 31 October 2004	15,228

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Compton Property Management
Nature of business: Property Management

Class of shares:	% holding
Ordinary	100.00

	31.10.05	31.10.04
	£	£
Aggregate capital and reserves	**298,370**	242,586
Profit for the year	**55,784**	50,246

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.05 £	31.10.04 £
100	Ordinary	£1	**100**	100