

COMPONENTSOURCE LIMITED (company number 2890788)
COMPANIES ACT 2006
WRITTEN RESOLUTION OF THE MEMBERS
(PROPOSED BY THE DIRECTORS)

IN ATTENDANCE:	Adrian Robinson Harry Kelly Nigel Farnworth	Director Managing Director Financial Director
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WEDNESDAY



In accordance with Part 13, Chapter 2 of the Companies Act 2006, the directors propose that the resolution set out below be submitted to the eligible members of the Company as a written resolution and passed as a special resolution (the "Resolution").

Special Resolution

"That the share capital of the Company be reduced by converting the amount of £12,062,246 standing to the credit of the share premium account to a distributable reserve and applying this amount in eliminating the negative balance on the profit and loss account."

Circulation Date: 14th August 2018

We being the eligible members of the Company hereby signify our irrevocable agreement to the Resolution in accordance with the acceptance procedure set out below.

The Members:

£1.00 Ordinary shareholders:

Date of Signature: 14th August 2018

For and on behalf of **COMPONENTSOURCE WORLD TRADE CORP**

£1.00 A Ordinary shareholders:

Date of Signature: 14th August 2018

For and on behalf of **COMPONENTSOURCE WORLD TRADE CORP**

£1.00 B Ordinary shareholders:

Date of Signature: 14th August 2018

For and on behalf of **COMPONENTSOURCE WORLD TRADE CORP**

Written Resolution - Acceptance Procedure

1. A proposed written resolution will lapse if not passed before the end of the period of 28 days beginning with the Circulation Date referred to above.
2. A member signifies his agreement to a proposed written resolution when the company receives from him (or from someone acting on his behalf) an authenticated document
 - (a) identifying the resolution to which it relates, and
 - (b) indicating his agreement to the resolution.
3. The document must be sent to the company in hard copy form or in electronic form.
4. A member's agreement to a written resolution, once signified, may not be revoked.
5. A written resolution is passed when the required majority of eligible members have signified their agreement to it.
6. Members do not need to take any action if they do not agree to the Resolution.