

COMMERTECH LIMITED

Company No: 2213291

ABBREVIATED

ACCOUNTS

- for the year ended -

30TH APRIL 2001



COMMERTECH LIMITED

DIRECTORS

D R Buckland
D P Chitty

SECRETARY

D R Buckland

REGISTERED OFFICE

Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

COMMERTECH LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2001

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COMMERTECH LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED ABBREVIATED ACCOUNTS TO THE
DIRECTORS OF COMMERTECH LIMITED**

As described on the balance sheet you are responsible for the preparation of the abbreviated accounts for the year ended 30 April 2001, set out on pages 2 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



PARRY KIRKBY BLACKWELL & CO
Chartered Certified Accountants

**Beechey House, 87 Church Street
Crowthorne
Berkshire, RG45 7AW**

Date: 20 August 2001

COMMERTECH LIMITED**ABBREVIATED BALANCE SHEET AT 30TH APRIL 2001**

	Notes	£	2001	£	2000	£
FIXED ASSETS						
Tangible assets	2			5,486		12,976
CURRENT ASSETS						
Stocks		29,285			10,900	
Debtors		95,351			141,202	
Cash at bank and in hand		293			196	
			124,929		152,298	
CREDITORS: Amounts falling due within one year			(120,707)		(116,470)	
NET CURRENT ASSETS				4,222		35,828
TOTAL ASSETS LESS CURRENT LIABILITIES				9,708		48,804
CAPITAL AND RESERVES						
Called up share capital	3			4		4
Profit and loss account				9,704		48,800
SHAREHOLDERS FUNDS				9,708		48,804

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

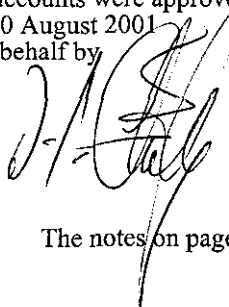
- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2001 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved by the board on 20 August 2001 and signed on its behalf by

xDL

D P Chitty



Director

The notes on pages 3 to 4 form part of these accounts.

COMMERTECH LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2001

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Fixtures and fittings	15% Reducing balance
Motor vehicles	25% Reducing balance

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value.

Work in progress - cost of raw materials and labour together with attributable overheads.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.5 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.6 LEASING AND HIRE PURCHASE

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term.

1.7 PENSIONS

Pension contributions are charged to the profit and loss account as incurred. These contributions are invested separately from the company's assets.

2. FIXED ASSETS

	Tangible assets £
<u>Cost</u>	
At 1 May 2000	24,035
Disposals	(10,250)
At 30 April 2001	13,785
<u>Depreciation</u>	
At 1 May 2000	11,059
Charge for year	1,724
On disposals	(4,484)
At 30 April 2001	8,299
<u>Net book value at 30 April 2001</u>	5,486
<u>Net book value at 30 April 2000</u>	12,976

COMMERTECH LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2001

3. SHARE CAPITAL

	2001	2000
	£	£
<u>Authorised</u>		
100 Ordinary shares class 'A' of £1 each	100	100
100 Ordinary shares class 'B' of £1 each	100	100
	200	200
<u>Allotted, called up and fully paid</u>		
2 Ordinary shares class 'A' of £1 each	2	2
2 Ordinary shares class 'B' of £1 each	2	2
	4	4