

COMPANY REGISTRATION NUMBER 3581179

COM'IN DIFFUSION LIMITED

**Abbreviated Annual Report
Period to 31.12.2003**



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COMPANIES HOUSE **18/05/04**

COM'IN DIFFUSION LIMITED
Abbreviated Financial Statements
Period to 31.12.2003

COMPANY REGISTRATION NUMBER 3581179

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COM'IN DIFFUSION LIMITED**COMPANY REGISTRATION NUMBER 3581179**

Abbreviated Balance Sheet

31.12.2003

	note	€	€
<u>Fixed Assets</u>	2		
Tangible assets			3111
<u>Current Assets</u>			
Debtors		98967	
<u>Creditors : Amounts Falling due within one year</u>		-29211	
<u>Net current liabilities</u>			<u>69756</u>
<u>Total Assets Less Current Liabilities</u>			<u>72867</u>
<u>Capital and Reserves</u>			
Reserve			70332
Called-up equity share capital	3		152
Profit and loss account			<u>2383</u>
<u>Shareholders' funds</u>			<u>72867</u>

The director is satisfied that the company is entitled to exemption from the provisions of the companies Act 1985 (the Act) relating to the audit of accounts for the period by virtue of section 249A(1), and that no members or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledges his responsibility for :

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the director on 07.05.2003.

JEAN LOUIX WILLEBROODT VATIN
The Director

The value of Sterling at the balance sheet date was € 1.418 to £ 1 Sterling.

Notes to the abbreviated Financial Statements

Period to 31.12.2003

1 Accounting Policies**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

(c) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows :

2 Fixed Assets
**Tangible
Fixed
Assets
€**
COST

Additions

4639

At 31.12.2003

4639**DEPRECIATION**

Charges for period

1528

At 31.12.2003

1528**NET BOOK VALUE**

At 31.12.2003

3111**3 Share Capital****Authorised share capital :**

10000 Ordinary shares of FFR 10 each

**FFR
100000**
Alloted and called up :

Ordinary shares - nil paid

No.**FFR**100

=

The company alloted one hundred ordinary shares of FFR10 each on incorporation. The aggregate nominal value of these was FFR 1,000.