Company Registration No. 3498208 (England and Wales)

COMDEVELOPMENT

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2007

COMDEVELOPMENT

CONTENTS

COMDEVELOPMENT

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		2,275		1,382
Current assets					
Cash at bank and in hand		37,791		42,159	
Creditors· amounts falling due within one year		(30,477)		(30,604)	
Net current assets			7,314		11,555
Total assets less current liabilities			9,589		12,937
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			9,489		12,837
Shareholders' funds - equity interests			9,589		12,937

In preparing these financial statements
(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
(c) The director acknowledges his responsibilities for
  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 12 October 2007

N Edwards

N Edwards
Director

COMDEVELOPMENT

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

These financial statements have been prepared under the going concern basis as the shareholder has agreed to provide sufficient financial support to enable the company to continue to trade and meet its liabilities as they fall due

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment	100 % / 40 % Reducing Balance
Fixtures & Fittings	40 % / 25% Reducing Balance

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance had not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2006 & at 31 January 2007	11,911
Depreciation	
At 1 February 2006	9,237
Charge for the year	399
At 31 January 2007	9,636
Net book value	
At 31 January 2007	2,275
At 31 January 2006	1,382

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	1 Ordinary Shares of £85 each	100	100
	Allotted, called up and fully paid		
	1 Ordinary Shares of £85 each	100	100