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Registration Number 3498208

**Oblivion Ltd**

**Abbreviated Accounts**

**for the period ended 31 January 1999**



**Oblivion Ltd**

**Accountants' Report on the Unaudited Financial Statements to the Directors of  
Oblivion Ltd**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 January 1999 set out on pages 1 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Adam Parker (MAAT)**

**Business Manager Service Ltd  
Sir Robert Peel Mill  
Mill Lane  
Fazeley  
Tamworth. B78 3QD**

**Date:**

## **Oblivion Ltd**

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**Oblivion Ltd**

**Abbreviated Balance Sheet  
as at 31 January 1999**

|                                                       | Notes | 1999            |              |
|-------------------------------------------------------|-------|-----------------|--------------|
|                                                       |       | £               | £            |
| <b>Fixed Assets</b>                                   |       |                 |              |
| Tangible assets                                       | 2     |                 | 1,167        |
| <b>Current Assets</b>                                 |       |                 |              |
| Debtors                                               |       | 13,865          |              |
| Cash at bank and in hand                              |       | 1,611           |              |
|                                                       |       | <u>15,476</u>   |              |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(12,523)</u> |              |
| <b>Net Current Assets</b>                             |       |                 | <u>2,953</u> |
| <b>Total Assets Less Current Liabilities</b>          |       |                 | <u>4,120</u> |
| <b>Capital and Reserves</b>                           |       |                 |              |
| Called up share capital                               | 3     |                 | 5            |
| Profit and loss account                               |       |                 | 4,115        |
| <b>Shareholders' Funds</b>                            |       |                 | <u>4,120</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Oblivion Ltd**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 31 January 1999**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 January 1999 and

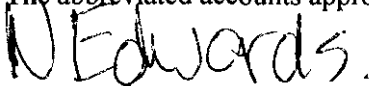
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 15 July 1999 and signed on its behalf by



**Nicholas Edwards**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Oblivion Ltd

## Notes to the Abbreviated Financial Statements for the period ended 31 January 1999

### 1. Accounting Policies

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |                            |
|-------------------------------------|----------------------------|
| Fixtures, fittings<br>and equipment | - 50%/40% Reducing Balance |
|-------------------------------------|----------------------------|

#### 1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Fixed assets

|                       | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|-----------------------|--------------------------------------------|
| <b>Cost</b>           |                                            |
| Additions             | 2,289                                      |
| At 31 January 1999    | <u>2,289</u>                               |
| <b>Depreciation</b>   |                                            |
| Charge for period     | 1,122                                      |
| At 31 January 1999    | <u>1,122</u>                               |
| <b>Net book value</b> |                                            |
| At 31 January 1999    | <u><u>1,167</u></u>                        |

**Oblivion Ltd**

**Notes to the Abbreviated Financial Statements  
for the period ended 31 January 1999**

..... continued

|                                                  |                   |
|--------------------------------------------------|-------------------|
| <b>3. Share capital</b>                          | <b>1999</b>       |
|                                                  | <b>£</b>          |
| <b>Authorised equity</b>                         |                   |
| 100 Ordinary shares of £1 each                   | 100               |
|                                                  | <u>          </u> |
| <b>Allotted, called up and fully paid equity</b> |                   |
| 5 Ordinary shares of £1 each                     | 5                 |
|                                                  | <u>          </u> |

**4. Transactions with director**

The following director had interest free loans during the period. The movements on these loans are as follows:

|                  | <b>Amount<br/>Owing<br/>1999<br/>£</b> | <b>Maximum<br/>in period<br/>£</b> |
|------------------|----------------------------------------|------------------------------------|
| Nicholas Edwards | 5,907                                  | 24,873                             |
|                  | <u>1,208</u>                           | <u>-</u>                           |

**Oblivion Ltd**

**Detailed Trading Profit and Loss Account  
and Expenses Schedule  
for the period ended 31 January 1999**

|                                  | 1999  |                    |
|----------------------------------|-------|--------------------|
|                                  | £     | £                  |
| <b>Sales</b>                     |       | 53,679             |
| <b>Administrative expenses</b>   |       |                    |
| Wages and salaries               | 3,030 |                    |
| Directors' remuneration          | 5,225 |                    |
| Employer's NI contributions      | 183   |                    |
| Use of premises                  | 780   |                    |
| Repairs and maintenance          | 101   |                    |
| Printing, postage and stationery | 125   |                    |
| Telephone                        | 653   |                    |
| Computer costs                   | 1,116 |                    |
| Motor expenses                   | 967   |                    |
| Accountancy                      | 420   |                    |
| Bank charges                     | 82    |                    |
| General expenses                 | 1     |                    |
| Subscriptions                    | 659   |                    |
| Depreciation on FF & Equipment   | 1,122 |                    |
|                                  |       | <hr/> 14,464       |
| <b>Operating profit</b>          | 73%   | 39,215             |
| <b>Other income and expenses</b> |       |                    |
| <b>Interest receivable</b>       |       |                    |
| Bank deposit interest            | 171   |                    |
|                                  |       | <hr/> 171          |
| <b>Net profit for the period</b> |       | <hr/> <hr/> 39,386 |