

Registered Number 03622147

COMBINATION COMPUTING LTD

Abbreviated Accounts

31 August 2011

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	424,599	434,791
Total fixed assets		424,599	434,791
Current assets			
Stocks			2,000
Debtors		3,388	37
Cash at bank and in hand		926	609
Total current assets		4,314	2,646
Creditors: amounts falling due within one year		(158,565)	(130,375)
Net current assets		(154,251)	(127,729)
Total assets less current liabilities		270,348	307,062
Creditors: amounts falling due after one year		(362,522)	(367,581)
Total net Assets (liabilities)		(92,174)	(60,519)
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(92,184)	(60,529)
Shareholders funds		(92,174)	(60,519)

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:

D J PLANT, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Fixed assets All fixed assets are initially recorded at cost. Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Hire purchase agreements Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis. Operating lease agreements Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. Financial instruments Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	33.00% Straight Line
Equipment 2	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2010	473,111
additions	2,375
disposals	(22,840)

disposals	(59,612)
revaluations	
transfers	
At 31 August 2011	<u>435,874</u>

Depreciation	
At 31 August 2010	38,320
Charge for year	1,702
on disposals	<u>(28,747)</u>
At 31 August 2011	<u>11,275</u>

Net Book Value	
At 31 August 2010	434,791
At 31 August 2011	<u>424,599</u>

3

Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
10 Ordinary of £1.00 each	10	10